

# ▶ 2022 INCENTIVES REPORT

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## Introduction and Overview

The 2021-2022 Annual Incentives Report is prepared pursuant to s. 288.907, Florida Statutes (F.S.). This report reflects a collaborative effort between the Florida Department of Economic Opportunity (DEO) and Enterprise Florida, Inc. (EFI).

DEO and EFI are committed to providing the Governor, the Legislature, and Florida's taxpayers transparency in state economic development programs. This report includes:

- ▶ Performance information for various economic development programs;
- ▶ Information on the current status of previously executed agreements; and
- ▶ Detailed information on executed agreements and awards made during Fiscal Year 2021-2022.

As of the publication of this report some specific project information remains confidential pursuant to s. 288.075, F.S.; however, all non-confidential project details are included. Definitions and explanations of terms used throughout this report may be found in the glossary.

Under Governor Ron DeSantis' leadership and freedom first policies, Florida continues to excel as a national economic leader, outperforming the nation in economic success by virtually every measure. In collaboration with its public and private partners, DEO and EFI are committed to supporting this economic momentum by championing the state's economic development vision and administering state and federal programs. Florida leads the nation in new business formations and continues to be very attractive to a wide range of companies both nationally and globally because of our friendly business climate, tax structure, and diverse workforce. DEO and EFI strive to break down silos within state government and provide a more comprehensive approach for economic, workforce, and community development throughout the state and work to maintain a favorable environment to recruit businesses, create more jobs, and put Florida families first.

## Types of Economic Development Programs

Florida's economic development programs are components of the state's toolkit designed to encourage a diverse and resilient economy. The toolkit includes programs aimed to address specific needs of businesses as they look to expand or locate in Florida. Each program serves a different role in attracting businesses and retaining jobs, and the programs come in various forms such as tax refunds, tax credits, tax exemptions, and grants. Many of Florida's competitive economic development projects utilize tax refunds in qualified target industries.

A thorough analysis of a project's needs compared to the eligibility requirements of various economic development programs help dictate which programs may be a good fit for each project. The performance period for many of the programs included within this report ended December 31, 2020.

### **Table 1. Economic Development Program Categories**

Table 1 provides an overview of the different types of economic development programs, the claims process, and revenue sources.

	Description	Overview of Claims Process	Revenue Source
<b>Tax Refunds</b>	Refund of taxes paid	<ul style="list-style-type: none"> <li>▶ Business pays taxes</li> <li>▶ State verifies job creation, wages, and tax payments</li> <li>▶ State issues refund to eligible business</li> </ul>	Annual appropriation
<b>Tax Credits</b>	Credit against taxes owed	<ul style="list-style-type: none"> <li>▶ State verifies jobs and capital investment (as applicable)</li> <li>▶ Eligible business claims credits on state taxes after meeting program requirements</li> </ul>	Foregone revenue
<b>Tax Exemptions</b>	Exemption from taxes owed	<ul style="list-style-type: none"> <li>▶ DOR issues tax exemption permit to business for approved tax-exempt purchases</li> <li>▶ Business uses permit to make eligible tax-exempt purchases</li> </ul>	Foregone revenue
<b>Grants</b>	Grant with a performance-based agreement	<ul style="list-style-type: none"> <li>▶ Business achieves performance milestones</li> <li>▶ State verifies job creation, wages, and capital investment (as applicable)</li> <li>▶ State issues payment</li> </ul>	Annual appropriation

## Economic Development Programs Included in the 2021-2022 Annual Incentives Report

Various state programs comprise Florida’s economic development toolkit. These programs are housed in several different agencies. This report primarily focuses on programs managed by DEO’s Division of Strategic Business Development and programs marketed by EFI.

Some programs are administered in other state agencies such as the Florida Department of Revenue (DOR) and the Florida Department of Transportation (FDOT). Descriptions and data for these economic development programs have been included throughout, showing the diverse range of opportunities available to Florida’s businesses. A comprehensive list of programs and their descriptions can be found in Appendix D. Historical information on programs can be found in Appendix C.

In compiling the Annual Incentives Report for Fiscal Year 2021-2022, data was collected from EFI, DEO’s Division of Strategic Business Development, Department of Revenue (DOR), and FDOT.

## Florida’s Economic Development Process

Bringing business to Florida is a team effort. DEO, EFI, and their partners work together to attract, retain, and grow businesses in Florida. Florida’s economic development process emphasizes active partnerships and

relationships with a goal to continue expanding and diversifying Florida's economy. Fostering relationships with state, regional, and local partners is a critical element of the economic development process. These relationships help lay the groundwork to understanding the state's many assets and specific needs, which can then be used to attract businesses to locate, invest, and create jobs in Florida.

DEO, EFI, and their partners work together to ensure that businesses know about possible sites to locate. DEO and EFI also work with their partners to identify business needs regarding workforce and training, infrastructure and utilities, and employee quality of life. Businesses contribute to Florida's continued growth of a robust, diverse, and resilient economy, which drives the state forward as a nationwide economic leader. DEO partners with EFI to market Florida as a business destination to drive job growth and business investment in the state. EFI assists businesses with site selection to facilitate job creation and retention within the state. EFI's site selection services include workforce and demographic information, utility data, community profiles, site visit coordination, and much more. EFI works with business leaders and economic development partners from Florida's 67 counties to attract high quality jobs within the state's nine targeted industries.

## How it Works

As part of the early project development process, EFI promotes Florida to businesses by marketing the benefits and value of doing business in the state. After EFI develops a lead on a business, they identify the specifics of the business' project, such as how many jobs will be created or retained, what average wages the business will pay, and how much the business will spend on building and equipment purchases. EFI takes that information and determines whether any economic development programs are applicable for the project. If the project proposed by the business is eligible for an economic development award, then EFI makes a recommendation to DEO for the project.

DEO conducts thorough due diligence on the project, assesses business eligibility for an award, and negotiates the terms of an agreement. DEO's due diligence review includes an evaluation of the project and a complete review of the business to ensure that Florida's taxpayer dollars are invested strategically. After the review is complete, DEO issues a certification, and the business is approved for its award. Following certification, an agreement between the business and the state may be executed.

## Protecting the Taxpayers' Investment

Every award is structured to protect the taxpayers' investment by ensuring that contractual or statutory obligations are met before the business receives a tax credit or payment – payment *after* performance. DEO reviews and audits data provided by each business annually to ensure that each business complies with the law and the terms of its agreement. If the business does not provide data or fails to meet its obligations, then the business will not receive its award.

All agreements are structured to ensure a high degree of accountability and include penalties or other sanctions for non-performance. Partial payments, "clawbacks," and termination of the agreement are all potential penalties when a business fails to perform. For certain awards, funds are held in escrow with EFI; these funds are returned to the state if a business does not meet its performance milestones. Through application of sanctions during Fiscal Year 2021-2022, DEO received a total of \$2,417,349 in repayment sanctions from businesses due to non-performance.

Proviso in the General Appropriations Act requires DEO to contract for services from an independent firm to conduct comprehensive performance audits of each business that receives an economic development award from the state. The independent firm verifies 100 percent of all award claims and performs all functions

necessary to confirm compliance with the terms of the agreement. After the independent firm reviews a claim, the work is checked and approved by DEO before payment is authorized.

Proviso further requires that DEO provide monthly reports to the Executive Office of the Governor and the chairs of the Senate and House Appropriations Committees. The reports provide information on funds held in escrow and the status of economic development programs administered by DEO and are due within ten business days after the end of each month.

Throughout the entirety of the process, DEO is focused on thorough due diligence, contract compliance, accountability, and transparency regarding Florida's economic development tools as it works with its partners and businesses to promote business growth and diversification to build a stronger and more resilient Florida economy.

## Economic Development Incentives Portal

DEO's Economic Development Incentives Portal is an interactive, on-line portal that provides access to performance measurements for every non-confidential project with an executed agreement since the year 2000 that has received or is on schedule to receive payments from the state. Confidential projects, approved projects without an executed agreement, and vacated projects are not included. Confidential projects, as defined by s. 288.075, F.S., are included once their confidentiality from the state's public record requirements has expired.

DEO updates the portal as data becomes available. The portal provides access to a project's confirmed performance and payments, furthering DEO's commitment to accountability and transparency. The portal is accessible to the public at [www.FloridaJobs.org/IncentivesPortal](http://www.FloridaJobs.org/IncentivesPortal).

## Approaches for Data Analysis

There are several ways to analyze the performance and effectiveness of economic development programs. The programmatic approach and the individual project approach are utilized in this report to provide a comprehensive summary of the various economic development programs.

The programmatic approach is based on summarizing data for individual economic development programs. This section of the report includes information for each program including the amount of award approvals, a summary of the status of executed agreements, and summarized performance results for currently active agreements. This approach is useful for comparing programs; however, summarizing data for each program can lead to duplicative job numbers due to the periodic use of multiple economic development programs for single projects.

The project approach is based on the projects and applications received for each program. This approach includes information on approvals and executed agreements as well as an overview on agreements in qualified target industries. Further details for executed agreements and projects are provided in Appendix A and B as well as the Economic Development Incentives Portal.

## Fiscal Year 2021-2022 Program Information

### Fiscal Year 2021-2022 Payments

During Fiscal Year 2021-2022, the state paid a total of \$20,642,994 through the state's economic development programs. Local financial support, required by certain programs, consists primarily of monetary payments to the state, which are then subsequently refunded to the business. Several projects were recipients of ad valorem tax abatements, which were used as the local financial support match for the Qualified Target Industry (QTI) program refunds. The total financial support has been adjusted to reflect these ad valorem tax abatements.

**Table 2. Summary of Confirmed Performance and Payments During Fiscal Year 2021-2022<sup>1</sup>**

Table 2 provides a synopsis of confirmed performance for all projects that were paid this fiscal year, including the total state amount paid and local financial support payments.

Number of Projects	Confirmed New Jobs	Confirmed Average Annual Wage	Confirmed Capital Investment	State Amount	Local Financial Support
114	7,330	\$59,986 <sup>2</sup>	\$82,676,486	\$20,642,994	\$2,988,993

<sup>1</sup>Note all amounts in the tables of this report have been rounded to the nearest dollar.

<sup>2</sup>This amount is the total weighted average of all wages for the noted agreements.

**Table 3. Payments by Program - Three Fiscal Years**

Table 3 summarizes the total payments made by programs administered by DEO. Tax credits and tax exemptions are not included in this table because those credits and exemptions are issued by DOR. An award of \$0 indicates that no payments were made to a business under a program during a fiscal year.

Type of Program	Program	Fiscal Year 2021-2022	Fiscal Year 2020-2021	Fiscal Year 2019-2020
	Qualified Target Industry	\$14,971,562	\$14,313,181	\$24,339,926
Grants	Quick Action Closing Fund			
	<i>Paid to Business</i>	\$7,990,000	\$1,885,400	\$11,450,190
	<i>Paid into Escrow</i>	\$0	\$0	\$0
	High-Impact Performance Incentive Grant	\$0	\$0	\$977,276
	Innovation Incentive Program	\$0	\$0	\$0
Tax Refunds	Brownfield Redevelopment Bonus <i>Qualified Target Industry and Standalone</i>	\$670,425	\$433,375	\$603,125
	<b>Total</b>	<b>\$23,631,987</b>	<b>\$16,631,956</b>	<b>\$37,370,517</b>

**Table 4. Payments for FDOT Programs - Three Fiscal Years**

Table 4 summarizes the total payments made by the Economic Development Transportation Projects program, which is managed by FDOT, for Fiscal Year 2021-2022. Please note that these payments are not made by DEO.

Type of Program	Program	Fiscal Year 2021-2022	Fiscal Year 2020-2021	Fiscal Year 2019-2020
Grants	Economic Development Transportation Projects	\$3,423,703	\$2,801,913	\$13,233,190

## Program Activity and Results

Understanding the usage and performance of economic development programs is critical to determining their effectiveness as economic drivers for the state. The following descriptions and tables quantify key performance metrics for each program.

Tables 5 through 8 show a summary of the status and performance of projects by program for Fiscal Year 2021-2022. Businesses have multi-year agreements in various stages of completion; therefore, each fiscal year may show differences between the numbers for program status and performance categories. For example, the number of complete agreements may seem low compared to the number of active agreements or confirmed job numbers may be higher or lower than number of jobs due.

Tables 5 and 6 show the status of projects by program. Not all businesses decide to commence their projects in Florida or to continue with their project after executing an agreement with the state. Many factors may play a role in these decisions, such as changes in operational plans or a failure to get an anticipated contract (e.g., contracts with federal agencies such as the United States Department of Defense). Additionally, some businesses may begin a project and achieve some performance requirements but fail to fully perform and become ineligible to receive subsequent award payments. For these reasons, the status of each project falls within one of six categories: active, inactive, terminated, vacated, withdrawn, or complete. Definitions for each of these terms can be found in Appendix D. The active projects count listed in the tables below is for all projects. In previous years, active tax refund projects have been projects with performance due only.

### Program Activity

**Table 5. Tax Refunds - Program Activity for Fiscal Year 2021-2022**

Table 5 provides an overview of the status of tax refund projects for Fiscal Year 2021-2022.

Program Status	Qualified Target Industry	Qualified Target Industry with Brownfield Bonus	Brownfield Redevelopment Standalone
Active	213	2	9
Inactive	0	0	0
Terminated	2	0	0
Vacated	0	0	0
Withdrawn	20	0	1
Complete	13	0	1

**Table 6. Grants - Program Activity for Fiscal Year 2021-2022**

Table 6 provides an overview of the status of grant projects for Fiscal Year 2021-2022.

Program Status	High-Impact Performance	Quick Action Closing Fund	Innovation Incentive Program
Active	6	30	1
Inactive	0	2	0
Terminated	0	0	0
Vacated	0	0	0
Withdrawn	1	2	0
Complete	1	7	0

## Program Results

Tables 7 and 8 summarize the performance of projects in each program during the fiscal year. This information includes the total number of jobs due and the number of jobs that were confirmed from businesses for the fiscal year. Confirmed job performance numbers vary year by year and can be higher or lower than the number of jobs due for each fiscal year. Years that the number of jobs confirmed are lower do not necessarily indicate that businesses have not met their performance requirements. During performance periods, businesses often create more jobs than are required for certain fiscal years even if they drop below their requirements for another fiscal year. This variation is due to the nature of changing market conditions and business decisions based on altered business plans.

**Table 7. Tax Refunds - Program Results for Fiscal Year 2021-2022**

Table 7 provides an overview of the job performance of tax refund projects for Fiscal Year 2021-2022.

Performance Category	Qualified Target Industry	Qualified Target Industry With Brownfield Bonus	Brownfield Redevelopment Standalone
Jobs Due	2,589	100	0
Confirmed Job Performance	5,948	69	173
Percent Achieved	230%	69%	N/A

1. This does not reflect that, in previous performance years, the awardees created jobs above its committed job creation schedule and has met overall performance as required by the agreement.

**Table 8. Grants - Program Results for Fiscal Year 2021-2022**

Table 8 provides an overview of the job performance for grant projects for Fiscal Year 2021-2022.

Performance Category	High-Impact Performance	Quick Action Closing Fund	Innovation Incentive Program
Jobs Due	0	1,840	0
Confirmed Job Performance	172	1,724	0
Percent Achieved <sup>1</sup>	N/A	94%	N/A

1. This does not reflect that, in previous performance years, the awardees created jobs above its committed job creation schedule and has met overall performance as required by the agreement.

## Tax Credits

DEO is responsible for determining eligibility and approving tax credit program applicants, while DOR determines the tax credit amount and issues the tax credits to businesses. For the Capital Investment Tax Credit (CITC) program, DEO also verifies job performance and capital investment. Since DEO verifies this information, the CITC program is included below. Other tax credit programs are not traditional economic development programs and are found in the “Additional Program Reports” section of this report.

As of Fiscal Year 2021-2022, there were 70 active CITC awardees participating in the program. Of the active CITC awardees, 22 have commenced operations, 38 have provided DEO data on the progress of their CITC performance, and 10 are not yet required to report performance. In Fiscal Year 2021-2022, awardees with job creation obligations were obligated to create 836 jobs; however, 1,307 jobs were created.

## Economic Benefits

Pursuant to s. 288.061(2), F.S., DEO uses an economic impact model established by the Florida Office of Economic and Demographic Research (EDR) to calculate the economic benefits for each project requesting to participate in a state economic development program.

Economic benefits are calculated as the gains in state revenue (taxes attributable directly to the business or taxes generated as a result of the increased economic activity rippling through the economy) as a percentage of the state's investment in the project. The state's investments are the various awards offered to the business through tax refunds, tax credits, or grants. Based on EDR's revisions to the model, economic benefits are calculated in a manner consistent with Return on Investment (ROI) calculations. Results prior to 2013 are expressed as a Payback Ratio and are not comparable with ROI.

Effective in 2012, pursuant to s. 288.0001, F.S., EDR was directed to evaluate and determine the economic benefits of each economic development program over the previous three years. The next EDR [Return on Investment for Select State Economic Development Incentive Programs report](#) on economic benefits is due in early 2023.

## Program Trends and Utilization

Economic diversity and flexibility are key components to the success of a state's economic development programs. Cities, counties, and states across the country are being increasingly creative in crafting compelling offers to attract economic development projects and to meet individual business needs. Florida has enhanced the creative and flexible use of its economic development programs, in collaboration with local economic development partners, often stacking together tax, incentive, financial and even workforce education tools to marry a community's needs with business and industries' needs. Florida should continue this more efficient and effective nimble approach of its economic development programs while continuing to ensure that they are fiscally sound and provide a positive return on taxpayer investments.

Increasing Florida's economic diversity is critical to the state's continued resiliency, stability, and competitiveness. As of 2021, Florida had the fourth largest economy in the U.S. and the fifteenth largest economy in the world as measured by Real Gross Domestic Product (GDP). Industries supporting global trade, professional and business services, finance, healthcare services, technology, tourism, and agriculture are helping expand Florida's economy. As of 2020 (latest data available), Florida ranks fifth for employment in foreign-owned firms. The value of Florida-origin exports exceeded \$56 billion in 2021, placing it eighth in the nation. The state's per capita personal income grew 5.0 % between 2020 and 2021, nearly 2 % higher than the nation's growth of 3.1%. On the manufacturing front, Florida companies grew job creation in this category by 6% (14.25%) over the last five years – landing Florida at the fourth spot of all states for job creation in this category. The largest employment sectors within the state still include trade, transportation and utilities; professional and business services; and education and health services.

While Florida's proactive and forward-thinking policies continue to keep Florida's economy thriving, the effects of natural and economic disasters on Florida's traditional industries should always be kept in mind. Programs that foster growth in targeted industries, including information technology, financial and professional services, and manufacturing, are important for enhanced economic diversification and a robust economy. Moreover, the continued alignment between Florida's economic development agencies and workforce education agencies – largely inspired by the direct feedback of business and industries and moreover encouraged by the enactment of the R.E.A.C.H. Act in 2021 – is a must-have for Florida's economic development incentives to continue having maximum impact

## Fiscal Year 2021-2022 Project Information

### Fiscal Year 2021-2022 Projects

In Fiscal Year 2021-2022, seven applications were received for the programs listed below in Table 9. The table details the number of applications received, certifications issued, and agreements executed by DEO.

Not all projects are approved and executed in the same fiscal year; therefore, the applications received and executed agreements represent a slightly different population of projects. The application, negotiation, and approval process can take anywhere from several weeks to more than a year, depending on the scope of the economic development project. This timing is the primary reason for the difference in applications, approvals, and executed agreements. In addition, EFI works closely with businesses throughout the process, and if a business is ineligible for a specific program, that information is conveyed to the business as early as possible. Further, while some of the state's economic development programs require businesses, by statute, to enter into performance-based agreements, other programs do not have that requirement. Finally, no applications were received, no certifications were made, and no agreements were executed under the QTI program, as DEO's authority to issue new certifications expired June 30, 2020.

**Table 9. Projects - Applications, Approvals, and Agreements for Fiscal Year 2021-2022**

Table 9 provides the number of applications received and approvals issued for grant, tax credit, and tax refund programs for Fiscal Year 2021-2022. Table 9 further provides information on agreements executed for grant and tax refund programs for Fiscal Year 2021-2022. DEO does not enter into agreements under the Capital Investment Tax Credit (CITC) program.

Type of Program	Program	Applications Received	Approvals (Certifications)	Executed Agreements
Grants	High-Impact Performance Incentive Grant	0	0	0
	Innovation Incentive Program	0	0	0
	Quick Action Closing Fund	0	0	0
Tax Credits	Capital Investment Tax Credit	6	5	N/A <sup>1</sup>
Tax Refunds	Brownfield Redevelopment Bonus <i>Qualified Target Industry and Standalone</i>	1	2	2
	Qualified Target Industry	0	0	0
	<b>Total</b>	<b>7</b>	<b>7</b>	<b>2</b>

<sup>1</sup>The Capital Investment Tax Credit Program does not utilize executed agreements.

## Executed Agreements

Many of the state’s economic development programs require businesses to enter into a performance-based agreement with the state of Florida. Exceptions are sales tax credit and exemption programs.

The Projected Capital Investment, provided in Table 10 below, is the amount of capital investment that businesses with executed agreements estimate they will generate with their projects. Not all programs require capital investment commitments; therefore, this category exists separately from Required Capital Investment. This table also includes the state award amount and the required local financial support commitments associated with these executed agreements.

**Table 10. Summary of Executed Agreements, Commitments, and Awards in Fiscal Year 2021-2022**

Table 10 summarizes the performance commitments for businesses with agreements executed by DEO in Fiscal Year 2021-2022.

Executed Agreements	Contract Job Requirements	Required Capital Investment	Projected Capital Investment	Contracted Average Annual Wage	Maximum State Award	Required Local Financial Support
2	600	\$4,000,000	\$104,337,128	\$31,800 <sup>1</sup>	\$1,200,000	\$0

<sup>1</sup>This amount is the total weighted average of all wages for the noted agreements.

In Table 11 below, an award of \$0 indicates that no agreement was executed for that program, and therefore there are no projects for which there can be a maximum state award. Tax credits and exemptions are not included because these programs do not have executed agreements.

**Table 11. Maximum State Award for Agreements Executed in Fiscal Year 2021-2022**

Table 11 provides an overview of the maximum state award by program for Fiscal Year 2021-2022.

Type of Program	Program	Maximum State Award
Grants	High-Impact Performance Incentive Grant	\$0
	Innovation Incentive Program	\$0
	Quick Action Closing Fund	\$0
Tax Refunds	Brownfield Redevelopment Bonus Standalone	\$1,200,000
	Qualified Target Industry	\$0
	<b>Total</b>	<b>\$1,200,000</b>

**Table 12. Maximum State Award for FDOT Programs in Fiscal Year 2021-2022**

Table 12 summarizes the maximum state award for the Economic Development Transportation Projects for Fiscal Year 2021-2022. Projects in this program are awarded, monitored, and managed by FDOT.

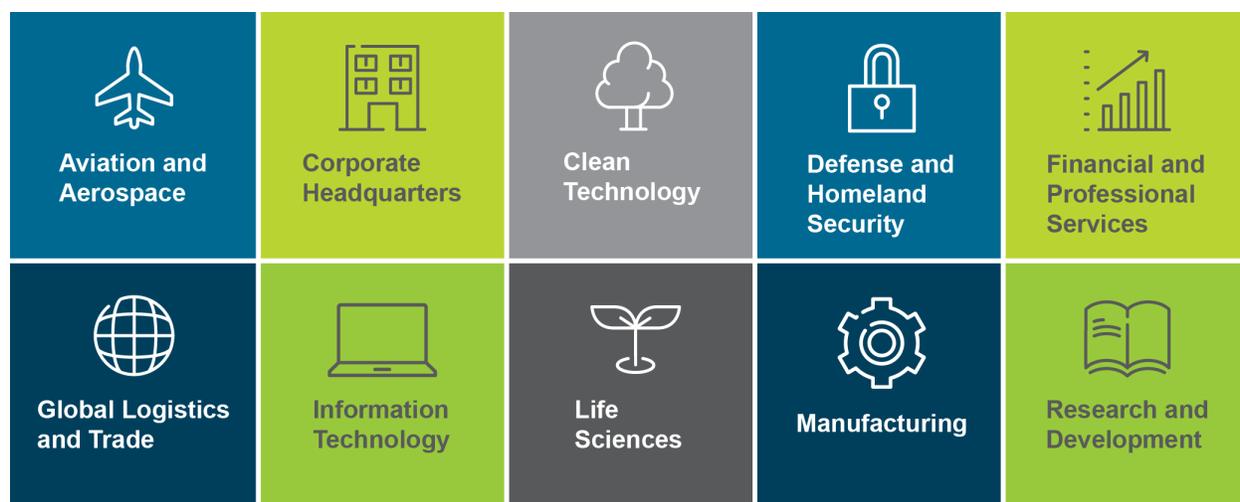
Type of Program	Program	Maximum State Award
Grants	Economic Development Transportation Projects	\$3,423,703

## Qualified Target Industries

By January 1 of every 3rd year, beginning January 1, 2011, DEO, in consultation with EFI, economic development organizations, the State University System, local governments, employee and employer organizations, market analysts, and economists, shall review and, as appropriate, revise the list of such target industries and submit the list to the Governor, the President of the Senate, and the Speaker of the House of Representatives. The next review is due January 1, 2023.

### Figure 1. Target Industries

Figure 1 outlines the targeted industries identified in the 2020 review.



**Table 13. Project Commitments by Industry for Fiscal Year 2021-2022**

Table 13 provides details on executed agreements and their commitments by industry for Fiscal Year 2021-2022. This table only includes programs which DEO is authorized by statute to enter into a performance-based agreement. DEO does not enter into agreements under the state's tax credit and tax exemption programs.

Industry	Executed Agreements	Contract Job Requirements	Contracted Average Annual Wage	Projected Capital Investment
Aviation/Aerospace	0	0	\$0	\$0
Corporate Headquarters	0	0	\$0	\$0
Clean Technologies	0	0	\$0	\$0
Financial/Professional Services	0	0	\$0	\$0
Homeland Security/Defense	0	0	\$0	\$0
Information Technology	0	0	\$0	\$0
Life Sciences	0	0	\$0	\$0
Logistics/Distribution	0	0	\$0	\$0
Not in Target Sector	1	75	\$36,000	\$47,992,128
Other Manufacturing	1	525	\$31,200	\$56,415,000
Research and Development	0	0	\$0	\$0
Semiconductor Technology	0	0	\$0	\$0
<b>Total</b>	<b>2</b>	<b>600</b>	<b>\$31,800<sup>1</sup></b>	<b>\$104,337,128</b>

<sup>1</sup>This amount is the total weighted average of all wages for the noted agreements.

## Industry Results

Table 14 details by target industry the number of projects with agreements completed within the last three fiscal years. The information contained within the table helps evaluate the quality and effectiveness of the programs geared toward targeted industries in Florida.

**Table 14. Confirmed Performance by Industry for Completed Agreements - Three Fiscal Years**

Table 14 provides details regarding confirmed performance for projects in each of the targeted industries.

Industry	Completed Agreements	Confirmed Job Performance	Confirmed Average Annual Wage	Confirmed Capital Investment
Aviation/Aerospace	9	3,344	\$105,376	\$623,401,195
Corporate Headquarters	18	4,883	\$97,990	\$233,484,398
Financial/Professional Services	9	2,296	\$88,459	\$73,446,746
Homeland Security/Defense	1	198	\$101,120	\$4,602,176
Information Technology	8	1,899	\$108,074	\$385,246,548
Life Sciences	2	198	\$91,624	\$200,000,000
Logistics/Distribution	3	2,234	\$47,289	\$1,029,840
Not in Target Sector	0	0	\$0	\$0
Other Manufacturing	12	1,606	\$60,260	\$259,730,450
Research and Development	0	0	\$0	\$0
<b>Total</b>	<b>62</b>	<b>16,658</b>	<b>\$88,832<sup>1</sup></b>	<b>\$1,780,941,353</b>

<sup>1</sup>This amount is the total weighted average of all wages for the noted completed agreements in these industries.

## Industry Trends

The Legislature created a successful economic development tool when it enacted the QTI program, which has demonstrated overall success in job creation and ROI. As of this Annual Report, active businesses participating in the QTI program have cumulatively created more than 25,000 new jobs. Further, according to the most recent evaluation of the QTI program performed in 2020 and revised in November 2021, the Office of Economic and Demographic Research (EDR), calculated a 4.34-to-1 ROI for the QTI program. This means that the state received a 434 percent return for every tax dollar invested in the program. EDR concluded its review stating, “The return on investment for the QTI program is robust and stable between 2017 and 2020. The program design is the primary factor contributing to the relatively high ROI.”

Pursuant to s. 288.106(7)(d), F.S., DEO is tasked with attempting to ascertain the causes for a business’ failure to complete its QTI agreement. In Fiscal Year 2021-2022, a total of 22 agreements were terminated. Of those 22 agreements, 20 businesses voluntarily withdrew from the program.

Through ongoing communication with the businesses, DEO found a variety of issues affecting businesses’ continued participation in the program. Causes for businesses’ inability to complete their agreements included the following:

- ▶ 6 businesses reported not being able to meet the job creation requirement;
- ▶ 13 businesses reported changes in their business plans or market conditions as factors influencing their ability to meet the requirements; and

- ▶ 3 businesses did not indicate a reason.

The QTI program sunset on June 30, 2020, and DEO cannot issue new certifications after that date. Overall, the QTI program was a heavily utilized tool, and businesses currently active in the program continue to create jobs and receive payments after successfully performing the requirements of their agreements.

## Other Tax Credit Programs

The following programs are managed by DEO and DOR. DEO is responsible for determining eligibility and approving applications for tax credit programs, while DOR issues the tax credits to businesses. These tax credit programs are based on a calendar year schedule.

### Rural Job Tax Credit Program

The Rural Job Tax Credit Program, created by s. 212.098, F.S., offers a tax credit for eligible businesses to create new jobs located within one of 36 designated Qualified Rural Areas. The tax credit ranges from \$1,000 to \$1,500 per qualified employee and can be taken against either Florida corporate income tax or Florida sales and use tax. The Rural Job Tax Credit Program receives a tax credit allocation of up to \$5 million each calendar year.

### Urban High Crime-Area Job Tax Credit Program

The Urban High-Crime Area Job Tax Credit Program, created by s. 212.097, F.S., offers a tax credit for eligible businesses to create new jobs located within one of 13 designated urban high-crime areas. The tax credit ranges from \$500 to \$2,000 per qualified job and can be taken against either Florida corporate income tax or Florida sales and use tax. The Urban High-Crime Area Job Tax Credit Program receives a tax credit allocation of up to \$5 million each calendar year.

**Table 15. Rural Job and Urban High-Crime Tax Credit Programs – Calendar Year 2021**

Table 15 provides a synopsis of the Rural and Urban High-Crime Tax Credit Programs for calendar year 2021.

Program	Approvals	Jobs Created	Tax Credits Approved
Rural Job Tax Credit Program	2	19	\$19,000
Urban High-Crime Tax Credit Program	7	337	\$306,500

## Closing

The state of Florida, under the leadership of Governor Ron DeSantis, remains committed to strengthening the state's economy through various programs that comprise the economic development toolkit to strengthen the state's workforce, create jobs, attract and retain businesses, offer a business-friendly climate, and provide economic development opportunities to Floridians and their communities. These economic development programs help diversify Florida's economy and help to offset competitive disadvantages Florida may have with out-of-state locations.

## Appendix A: Executed Agreements

Table 16 lists projects with agreements that were executed with the state during Fiscal Year 2021-2022. Pursuant to s. 288.075(6)(b), F.S., confidential projects cannot be disclosed. The following are additional considerations pertaining to the list of executed contracts:

- ▶ All agreements require existing Florida businesses to maintain their current employment levels.
- ▶ Projects located in rural cities, rural communities, or brownfield areas are eligible to request an exemption of the local financial support requirements. These are denoted as “\$0” in the respective column.

**Table 16. Executed Agreements**

Project	County	Industry	Contract Job Requirement	Projected Capital Investment	Maximum Eligible Award	Required Local Financial Support	Contracted Average Annual Wage
Cookies Florida, Inc. 21-16197	Volusia	Agriculture/Agribusiness	525	\$2,000,000	\$1,050,000	\$0	\$31,200
<b>(Confidential Projects Pursuant to s. 288.075, F.S. Due to confidentiality, the names of these businesses cannot be disclosed at this time.)</b>							
22-11544	Miami-Dade	Not Specified/Other	75	\$2,000,000	\$150,000	\$0	\$36,000

## Appendix B: Payments

Table 17 lists all businesses receiving tax refund and grant payments. Payments represent the amount paid out of the Fiscal Year 2021-2022 budget. Other payments may have been received by the business in previous years and/or may be payable in the future depending on business performance. Some businesses may have multiple payments in one fiscal year due to performance verification at later dates which can cause payments to be delayed to future fiscal years. Neither DEO nor EFI is aware of any federal funds received by these projects.

Many payments are for the QTI program and other programs that do not require confirmation of capital investment. For programs with a capital investment requirement, the confirmed investment has been noted.

Please note that for projects under the Brownfield Redevelopment Bonus with QTI program, the Total Payment includes the QTI tax refund payment amount in addition to Brownfield Redevelopment Bonus payment amount.

**Table 17. Payments - Tax Refunds**

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
<b>Brownfield Redevelopment Bonus (Stand Alone)</b>								
Cheney Brothers, Inc. 12-00149	Charlotte	Logistics/Distribution	\$132,175	0	-88	311	\$50,362	\$0
Cheney Brothers, Inc. 12-00149	Charlotte	Logistics/Distribution	\$120,000	0	73	384	\$53,038	\$0
Northrop Grumman Systems Corporation 13-00484	Brevard	Aviation/Aerospace [HIPI]	\$17,000	0	-122	1,903	\$117,063	\$0
Publix Super Markets, Inc. 08-00269	Orange	Logistics/Distribution	\$19,375	0	294	718	\$51,525	\$0
Publix Super Markets, Inc. 16-00421	Hillsborough	Not in Target Sector	\$53,125	0	14	107	\$34,144	\$0
Publix Super Markets, Inc. 16-00437	Seminole	Not in Target Sector	\$47,500	0	2	118	\$36,374	\$0
<b>Brownfield Redevelopment Bonus with Qualified Target Industry</b>								
Brown & Brown, Inc. 17-00778	Volusia	Corporate Headquarters	\$281,250	100	69	247	\$48,949	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
<b>Qualified Target Industry</b>								
ABC Home Medical Supply, Inc. 17-00541	St. Lucie	Corporate Headquarters	\$41,563	15	27	96	\$43,631	\$0
ADP, LLC 16-00260	Orange	Financial/Professional Services	\$232,500	118	-81	1,027	\$59,200	\$0
Advanced Airfoil Components LLC 17-00495	Hillsborough	Other Manufacturing	\$250,000	48	84	164	\$57,224	\$0
Advent Software, Inc. 14-00100	Duval	Information Technology	\$79,563	0	-27	316	\$70,489	\$0
Alta Resources Corp. 18-00438	Lee	Financial/Professional Services	\$7,500	10	85	85	\$45,356	\$0
Anheuser-Busch Companies, LLC 15-00682	Duval	Other Manufacturing	\$53,438	0	10	87	\$80,176	\$0
AutoNation, Inc. 18-00229	Broward	Corporate Headquarters	\$118,750	10	26	120	\$102,744	\$0
AutoZone Texas LLC 15-00327	Marion	Logistics/Distribution	\$300,000	20	34	353	\$41,374	\$0
AutoZone Texas LLC 15-00327	Marion	Logistics/Distribution	\$285,000	40	29	412	\$44,501	\$0
Avalon Health Services, LLC 16-00040	Hillsborough	Corporate Headquarters	\$70,000	0	13	75	\$104,062	\$0
Beast Code LLC 18-01288	Okaloosa	Information Technology	\$8,015	15	7	50	\$70,626	\$0
Boats Group, LLC 17-00221	Miami-Dade	Corporate Headquarters	\$87,863	10	-29	80	\$96,788	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Bonelli Enterprises-SE, LLC 18-01433	Duval	Other Manufacturing	\$17,813	15	22	22	\$46,852	\$0
Boston Whaler, Inc 17-00164	Volusia	Other Manufacturing	\$125,000	0	-72	181	\$46,366	\$0
C & C North America, Inc 17-00124	Miami-Dade	Corporate Headquarters	\$83,464	0	9	122	\$122,801	\$0
Campers Inn Holding Corporation 16-00824	Duval	Corporate Headquarters	\$31,350	6	1	24	\$238,340	\$0
CardWorks Servicing, LLC 17-00403	Seminole	Financial/Professional Services	\$25,500	0	28	154	\$50,107	\$0
CardWorks Servicing, LLC 17-00403	Seminole	Financial/Professional Services	\$10,500	0	21	175	\$50,079	\$0
Carrier Corporation 18-00460	Palm Beach	Corporate Headquarters	\$115,500	33	28	132	\$244,265	\$0
Carrier Corporation-15-00258	Palm Beach	Corporate Headquarters	\$305,900	50	18	335	\$206,105	\$0
Charter Communications, Inc. 18-00208	Hillsborough	Information Technology	\$176,250	0	76	380	\$90,214	\$0
Chewy, Inc. 17-00156	Marion	Logistics/Distribution	\$81,225	0	426	1,147	\$41,343	\$0
Chewy, Inc. 17-00156	Marion	Logistics/Distribution	\$81,225	114	721	721	\$39,318	\$0
CHG Intermediate Holdings, Inc. 16-00408	Broward	Financial/Professional Services	\$78,750	45	14	188	\$66,263	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Citigroup, Inc. 15-00401	Hillsborough	Corporate Headquarters	\$637,500	0	86	1,809	\$106,680	\$0
Citigroup, Inc. 20-15061	Hillsborough	Corporate Headquarters	\$165,00	110	673	673	\$85,457	\$0
City Facilities Management (FL) LLC 15-00788	Duval	Corporate Headquarters	\$36,338	0	119	457	\$68,977	\$0
Comprehensive Health Services, Inc. 16-00709	Brevard	Financial/Professional Services	\$68,096	25	48	112	\$66,185	\$0
Cross City Lumber, Inc. 17-00662	Dixie	Other Manufacturing	\$78,000	0	22	123	\$49,151	\$0
DB USA Core Corporation f/k/a DB Services New Jersey, Inc. 13-00495	Duval	Financial/Professional Services [HIPI]	\$375,000	0	0	300	\$98,665	\$0
DB USA Core Corporation f/k/a DB Services New Jersey, Inc. 13-00495	Duval	Financial/Professional Services [HIPI]	\$262,500	0	0	300	\$95,507	\$0
DB USA Core Corporation fka DB Services New Jersey, Inc. 14-00541	Duval	Financial/Professional Services	\$399,356	0	4	295	\$69,401	\$0
DB USA Core Corporation fka DB Services New Jersey, Inc. 14-00541	Duval	Financial/Professional Services	\$498,750	0	120	415	\$73,257	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Diversitech Corporation of Georgia 20-07181	Lake	Other Manufacturing	\$23,594	20	32	32	\$46,326	\$0
Dresser Equipment Group, LLC dba Dresser, LLC 14-00608	Duval	Other Manufacturing	\$441,750	0	-21	400	\$76,284	\$0
Epoca International, Inc 16-00416	Palm Beach	Corporate Headquarters	\$8,750	0	-2	21	\$99,562	\$0
Epoca International, Inc 16-00416	Palm Beach	Corporate Headquarters	\$5,000	0	8	29	\$98,715	\$0
Exel Inc. d/b/a DHL Supply Chain (USA) 18-00890	Polk	Logistics/Distribution	\$61,596	65	46	91	\$51,983	\$0
Exel Inc. d/b/a DHL Supply Chain (USA) 18-00890	Polk	Logistics/Distribution	\$87,317	50	38	129	\$52,471	\$0
FedEx Ground Package System, Inc. 13-00139	Marion	Logistics/Distribution	\$19,500	0	350	775	\$32,318	\$0
Fidelity National Information Services 19-11790	Duval	Information Technology	\$75,000	50	277	277	\$211,442	\$0
Fincantieri Marine Systems North America, Inc. 20-15004	Duval	Other Manufacturing	\$12,500	10	27	27	\$68,395	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
FIS Data Systems fka SunGard Data Systems Inc. 16-00003	Duval	Information Technology	\$232,750	30	23	259	\$68,306	\$0
Forcura, LLC 20-08377	Duval	Information Technology	\$29,775	25	27	27	\$74,457	\$0
Gartner, Inc 13-00609	Lee	Information Technology [HIPI]	\$285,000	0	0	400	\$126,190	\$0
Gartner, Inc 13-00609	Lee	Information Technology [HIPI]	\$390,000	0	0	400	\$105,600	\$0
Gartner, Inc 17-00100	Lee	Information Technology	\$600,000	100	100	400	\$82,284	\$0
Gartner, Inc 17-00100	Lee	Information Technology	\$750,000	100	100	500	\$87,066	\$0
Georgia-Pacific Consumer Operations LLC 17-00446	Putnam	Other Manufacturing	\$149,400	0	44	111	\$62,272	\$0
Goodrich Corporation 18-00350	Miami-Dade	Other Manufacturing	\$112,500	60	5	93	\$70,318	\$0
Goodrich Corporation 18-01000	Duval	Other Manufacturing	\$37,500	30	52	52	\$53,394	\$0
Herc Rentals Inc. 17-00238	Lee	Corporate Headquarters	\$152,500	0	15	234	\$92,985	\$0
Hidden Eyes, LLC 15-00102	Sarasota	Financial/Professional Services	\$7,500	0	21	106	\$43,515	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Honeywell International, Inc. 18-00889	Pinellas	Other Manufacturing	\$125,000	77	60	161	\$66,862	\$0
Hoover Treated Wood Products, Inc. 18-00121	Gadsden	Other Manufacturing	\$12,197	6	9	25	\$44,540	\$0
Hotwire Communications, Ltd 16-00370	Broward	Corporate Headquarters	\$412,500	100	-6	441	\$53,346	\$0
Hotwire Communications, Ltd 16-00370	Broward	Corporate Headquarters	\$318,750	0	316	757	\$64,401	\$0
I Squared Capital Advisors (US) LLC 18-00943	Miami-Dade	Corporate Headquarters	\$35,000	10	8	42	\$274,074	\$0
Ideal Deals, LLC d/b/a Ideal Aluminum Products 14-00294	St. Johns	Other Manufacturing	\$7,500	0	8	81	\$36,446	\$0
International Association of Amusement Parks and Attractions, Inc. 16-01005	Orange	Corporate Headquarters	\$15,000	0	-6	42	\$103,843	\$0
Jinko Solar (U.S.) Industries Inc 18-00068	Duval	Other Manufacturing	\$237,500	100	83	221	\$45,641	\$0
JL Audio, Inc. 15-00567	Broward	Other Manufacturing	\$4,500	0	-9	180	\$49,283	\$0
KEMET Corporation 17-00562	Broward	Information Technology	\$104,025	8	-7	96	\$131,224	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
KPMG LLP 16-00208	Orange	Financial/Professional Services	\$76,000	0	6	88	\$109,568	\$0
KPMG LLP 16-00208	Orange	Financial/Professional Services	\$70,395	0	-10	78	\$102,910	\$0
KPMG LLP 19-00548	Orange	Financial/Professional Services	\$25,500	34	246	246	\$56,832	\$0
Kroger Specialty Pharmacy, Inc. fka Axium Healthcare Pharmacy, Inc. 16-00215	Seminole	Corporate Headquarters	\$184,300	45	-2	194	\$50,411	\$0
LaRose Industries LLC 18-01345	Duval	Other Manufacturing	\$7,500	10	73	73	\$53,530	\$0
Latino Enterprises, Inc. d/b/a La Chiquita Tortilla Manufacturer 15-00343	Orange	Other Manufacturing	\$56,181	20	20	83	\$43,794	\$0
Lemon-X Corporation 17-00353	Polk	Other Manufacturing	\$16,250	0	4	26	\$52,944	\$0
Lockheed Martin Corporation 17-00451	Orange	Other Manufacturing	\$413,000	146	-412	238	\$87,128	\$0
Lockheed Martin Corporation 18-01173	Orange	Other Manufacturing	\$210,000	125	-494	225	\$92,892	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Macquarie Holdings (U.S.A.), Inc. 15-00614	Duval	Financial/Professional Services	\$55,500	0	-7	139	\$101,128	\$0
Macquarie Holdings (U.S.A.), Inc. 17-00641	Duval	Financial/Professional Services	\$59,375	0	30	90	\$117,674	\$0
Maverick Boat Group, Inc. 17-00163	St. Lucie	Other Manufacturing	\$125,000	0	-20	156	\$38,806	\$0
Maverick Boat Group, Inc. 17-00163	St. Lucie	Other Manufacturing	\$125,000	0	126	282	\$36,148	\$0
MAYHEW/BES TWAY, LLC fka SKYO Industries, Inc. 15-00252	Volusia	Other Manufacturing	\$9,074	0	4	36	\$38,578	\$0
MAYHEW/BES TWAY, LLC fka SKYO Industries, Inc. 15-00252	Volusia	Other Manufacturing	\$1,946	0	-1	35	\$42,757	\$0
McLane Company, Inc. 18-00192	Marion	Logistics/Distribution	\$45,000	10	111	163	\$44,147	\$0
Mercedes-Benz USA, LLC 16-00663	Duval	Corporate Headquarters	\$81,000	0	-3	78	\$97,665	\$0
Mettler-Toledo, LLC 16-00124	Pasco	Other Manufacturing	\$363,000	0	-9	256	\$65,458	\$0
Mettler-Toledo, LLC 16-00124	Pasco	Other Manufacturing	\$292,600	0	11	267	\$68,831	\$0
Microlumen, Inc. 19-00498	Pinellas	Other Manufacturing	\$39,188	33	52	52	\$54,689	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Mystic Powerboats Inc. 18-01047	Volusia	Other Manufacturing	\$9,975	14	20	20	\$43,701	\$0
Netsmart Technologies, Inc. fka 4Tellus, LLC 19-00272	Broward	Information Technology	\$12,130	12	27	27	\$74,314	\$0
Paychex, Inc 15-00875	Pinellas	Corporate Headquarters	\$18,750	9	48	220	\$61,977	\$0
Paylocity Corporation 15-00599	Seminole	Information Technology	\$200,000	62	137	286	\$47,005	\$0
PGA TOUR, Inc. 17-00502	St. Johns	Corporate Headquarters	\$124,250	71	74	74	\$89,412	\$0
Power Design, Inc. 16-00414	Pinellas	Corporate Headquarters	\$60,000	0	-45	70	\$96,930	\$0
Power Design, Inc. 17-00770	Pinellas	Corporate Headquarters	\$90,000	0	-141	60	\$74,080	\$0
Publix Super Markets, Inc. 17-00096	Polk	Corporate Headquarters	\$250,000	50	239	658	\$99,232	\$0
Publix Super Markets, Inc. 17-00723	Polk	Other Manufacturing	\$31,250	0	89	144	\$44,960	\$0
R&L Carriers, Inc. 11-00122	Marion	Corporate Headquarters	\$114,000	0	49	266	\$55,327	\$0
Resource Solutions Florida Inc 16-00291	Duval	Financial/Professional Services	\$37,907	25	2	60	\$59,002	\$0
Rhodan Marine Systems of Florida, LLC 19-02173	Sarasota	Other Manufacturing	\$12,500	10	15	15	\$48,166	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Rhodan Marine Systems of Florida, LLC 19-02173	Sarasota	Other Manufacturing	\$17,500	4	14	29	\$49,426	\$0
Safariland, LLC 16-00156	Duval	Other Manufacturing	\$25,000	0	-12	71	\$59,772	\$0
Safariland, LLC 16-00156	Duval	Other Manufacturing	\$12,500	0	-7	64	\$65,869	\$0
Scotlynn USA Division, Inc. 20-01508	Lee	Corporate Headquarters	\$29,427	30	25	25	\$47,649	\$0
Security First Managers, LLC 17-00160	Volusia	Financial/Professional Services	\$210,000	50	-3	239	\$62,378	\$0
Seimens Gamesa Renewable Energy fka Siemens Energy, Inc. 12-00503	Orange	Clean Technologies [HIPI]	\$12,250	0	12	70	\$150,519	\$0
Selene Finance LP 14-00592	Duval	Financial/Professional Services	\$14,451	0	-44	116	\$64,409	\$0
Southwire Company, LLC fka American Elite Molding, LLC 15-00397	Okaloosa	Other Manufacturing	\$40,534	0	0	56	\$39,370	\$0
Super-Pufft Snacks USA, Inc. 19-04043	Taylor	Other Manufacturing	\$80,000	50	133	133	\$38,738	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Techtronic Industries North America, Inc. 19-00003	Broward	Corporate Headquarters	\$52,500	0	5	34	\$301,327	\$0
Techtronic Industries North America, Inc. 19-00003	Broward	Corporate Headquarters	\$52,500	0	17	51	\$1,289,364	\$0
The Hertz Corporation 13-00522	Lee	Corporate Headquarters	\$214,286	0	4	778	\$144,378	\$0
TopBuild Corp.15-00578	Volusia	Corporate Headquarters	\$66,500	10	12	63	\$104,487	\$0
Total Quality Logistics, LLC 14-00785	Volusia	Logistics/Distribution	\$19,561	25	78	156	\$53,452	\$0
Total Quality Logistics, LLC 14-00785	Volusia	Logistics/Distribution	\$21,083	25	38	116	\$98,314	\$0
TUUCI, LLC 15-00202	Miami-Dade	Other Manufacturing	\$9,000	0	0	21	\$83,066	\$0
TUUCI, LLC 18-00194	Miami-Dade	Other Manufacturing	\$30,000	17	-8	45	\$55,866	\$0
United Parcel Service, Inc. 19-00118	Duval	Logistics/Distribution	\$25,500	34	160	160	\$57,570	\$0
United States Tennis Association Incorporated 13-00599	Orange	Corporate Headquarters	\$269,500	0	20	215	\$109,523	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Univision Interactive Media, Inc. 15-00877	Miami-Dade	Information Technology	\$29,425	0	8	56	\$105,039	\$0
Vac-Con, Inc 15-00764	Clay	Other Manufacturing	\$25,000	0	-18	56	\$51,025	\$0
Valmont Newmark, Inc. 18-01139	Polk	Other Manufacturing	\$12,088	7	34	47	\$41,823	\$0
Valmont Newmark, Inc. 18-01139	Polk	Other Manufacturing	\$12,113	0	-13	34	\$40,172	\$0
V Cruises US, LLC 17-00294	Broward	Corporate Headquarters	\$121,500	68	88	191	\$85,336	\$0
V Cruises US, LLC 17-00294	Broward	Corporate Headquarters	\$131,100	68	-7	184	\$77,683	\$0
Wal-Mart.com USA, LLC 15-00279	Polk	Logistics/Distribution	\$150,750	0	4	362	\$42,233	\$0
Wal-Mart.com USA, LLC 15-00279	Polk	Logistics/Distribution	\$30,750	0	1,037	1,399	\$44,977	\$0
Wetherill Associates, Inc. 15-00092	Broward	Corporate Headquarters	\$17,813	0	-8	39	\$122,710	\$0
Zier, Inc 15-00432	Broward	Corporate Headquarters	\$50,000	0	13	76	\$73,038	\$0
Zier, Inc 15-00432	Broward	Corporate Headquarters	\$31,250	0	-13	63	\$74,465	\$0

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
<b>Quick Action Closing Fund</b>								
<b>(All payments made from existing escrow account)</b>								
Arthrex, Inc. 16-00589	Collier	Corporate Headquarters	\$400,000	50	73	1,092	\$64,229	\$0
KLS Martin Manufacturing, LLC 16-00396	Duval	Other Manufacturing	\$40,000	0	9	35	\$70,862	\$0
Lockheed Martin Mission Systems and Training 12-00732	Pinellas	Other Manufacturing	\$500,000	0	8	56	\$71,679	\$0
Navy Federal Credit Union 14-00661	Escambia	Financial/Professional Services	\$2,000,000	500	1,201	3,317	\$56,099	\$0
Navy Federal Credit Union 14-00661	Escambia	Financial/Professional Services	\$2,000,000	500	-238	3,079	\$55,279	\$15,426,331
Northrop Grumman Corporation 12-00786	Brevard	Other Manufacturing	\$3,050,000	500	87	1,447	\$119,628	\$67,250,155

## Appendix C: Historical Data

As noted in Table 1, some programs require annual appropriations by the Legislature and others involve foregone tax revenue. Tables 18 and 19 detail approvals by year for all programs requiring an annual appropriation. These approvals do not represent payments as they will be made in future years. Table 20 summarizes the amount of tax credits claimed or approved to be claimed for several tax credit programs. Fiscal years that contain “N/A” indicates that there were no approvals that fiscal year, because the program was not yet created.

**Table 18. Grant Approvals**

Fiscal Year	High-Impact Performance Incentive	Quick Action Closing Fund	Innovation Incentive Program	Economic Development Transportation Projects <sup>1</sup>
2021-2022	\$0	\$0	\$0	\$3,423,703
2020-2021	\$16,000,000	\$0	\$0	\$2,801,913
2019-2020	\$5,000,000	\$0	\$0	\$13,233,190
2018-2019	\$0	\$0	\$0	\$0
2017-2018	\$8,170,000	\$0	\$0	\$0
2016-2017	\$0	\$0	\$0	\$2,331,437
2015-2016	\$532,000	\$23,500,000	\$0	\$8,391,667
2014-2015	\$7,000,000	\$44,181,000	\$0	\$7,545,466
2013-2014	\$10,600,000	\$44,655,440	\$0	\$13,454,767
2012-2013	\$5,000,000	\$43,724,500	\$0	\$18,999,357
2011-2012	\$1,500,000	\$28,413,000	\$6,600,000	\$14,830,795
2010-2011	\$8,640,000	\$24,337,700	\$0	\$30,342,123
2009-2010	\$0	\$25,401,830	\$0	\$4,280,390
2008-2009	\$13,984,000	\$60,579,000	\$0	\$27,565,525
2007-2008	\$0	\$47,000,000	\$249,090,000	\$9,732,860
2006-2007	\$0	\$41,857,800	\$200,000,000	\$12,039,178
2005-2006	\$3,150,000	\$10,442,200	N/A	\$11,617,198
2004-2005	\$0	\$9,272,500		\$14,710,964
2003-2004	\$0	\$4,400,000		\$17,212,039
2002-2003	\$0	\$0		\$17,012,214
2001-2002	\$0	\$1,350,000		\$14,937,348
2000-2001	\$2,000,000	\$900,000		\$20,158,571
1999-2000	\$15,250,000	\$1,400,000		\$27,866,578
1998-1999	\$12,500,000	N/A		\$25,047,952
1997-1998	\$0			\$16,230,721
1996-1997	N/A			\$8,595,618
1995-1996		\$10,023,177		

<sup>1</sup> Please note that the Economic Development Transportation Projects program is managed and paid by FDOT.

**Table 19. Tax Refund Approvals**

Fiscal Year	Award Type <sup>1</sup>	Qualified Target Industry	Brownfield Redevelopment Bonus with Qualified Target Industry	Brownfield Bonus Standalone
2021-2022	Maximum Award	\$0	\$0	\$1,200,000
	State Award	\$0	\$0	\$1,200,000
2020-2021	Maximum Award	\$0	\$0	\$0
	State Award	\$0	\$0	\$0
2019-2020	Maximum Award	\$32,373,200	\$450,000	\$2,108,000
	State Award	\$26,580,800	\$450,000	\$2,108,000
2018-2019	Maximum Award	\$40,558,400	\$0	\$262,500
	State Award	\$34,233,200	\$0	\$220,000
2017-2018	Maximum Award	\$61,455,000	\$1,500,000	\$294,000
	State Award	\$48,208,400	\$1,200,000	\$294,000
2016-2017	Maximum Award	\$62,591,200	\$0	\$300,000
	State Award	\$48,838,960	\$0	\$300,000
2015-2016	Maximum Award	\$60,788,000	\$0	\$570,000
	State Award	\$48,468,200	\$0	\$570,000
2014-2015	Maximum Award	\$58,373,900	\$630,000	\$0
	State Award	\$46,699,120	\$504,000	\$0
2013-2014	Maximum Award	\$55,324,300	\$875,000	\$2,660,000
	State Award	\$44,259,440	\$700,000	\$2,178,000
2012-2013	Maximum Award	\$60,975,040	\$4,022,500	\$5,160,000
	State Award	\$48,780,072	\$3,218,000	\$4,128,000
2011-2012	Maximum Award	\$58,063,500	\$7,697,500	\$5,982,500
	State Award	\$46,450,800	\$6,158,000	\$4,786,000
2010-2011	Maximum Award	\$37,940,810	\$4,552,500	\$3,437,500
	State Award	\$30,352,648	\$3,642,000	\$2,750,000
2009-2010	Maximum Award	\$33,863,300	\$4,790,000	\$1,112,500
	State Award	\$27,090,640	\$3,832,000	\$890,000
2008-2009	Maximum Award	\$34,125,000	\$5,070,000	\$230,000
	State Award	\$27,300,000	\$4,056,000	\$184,000
2007-2008	Maximum Award	\$23,710,000	\$472,500	\$812,500
	State Award	\$18,968,000	\$378,000	\$650,000
2006-2007	Maximum Award	\$36,611,000	\$1,545,000	\$3,072,500
	State Award	\$29,288,800	\$1,236,000	\$2,458,000
2005-2006	Maximum Award	\$55,670,867	\$2,942,500	\$1,567,500
	State Award	\$44,536,694	\$2,354,000	\$1,254,000
2004-2005	Maximum Award	\$56,954,000	\$2,360,000	\$1,250,000
	State Award	\$45,563,200	\$1,888,000	\$1,000,000
2003-2004	Maximum Award	\$41,964,800	\$4,322,000	\$312,500
	State Award	\$33,571,840	\$3,457,600	\$250,000
2002-2003	Maximum Award	\$45,675,100	\$1,982,500	\$312,500
	State Award	\$36,540,080	\$1,586,000	\$250,000
2001-2002	Maximum Award	\$37,576,950	\$125,000	N/A
	State Award	\$30,061,560	\$100,000	

2000-2001	Maximum Award	\$50,546,800	\$100,000
	State Award	\$40,437,440	\$80,000
1999-2000	Maximum Award	\$56,223,500	\$300,000
	State Award	\$44,978,800	\$240,000
1998-1999	Maximum Award	\$26,607,880	\$845,000
	State Award	\$21,286,304	\$676,000
1997-1998	Maximum Award	\$59,995,152	\$231,250
	State Award	\$47,996,122	\$185,000
1996-1997	Maximum Award	\$34,298,000	N/A
	State Award	\$27,438,400	
1995-1996	Maximum Award	\$26,557,500	
	State Award	\$21,246,000	

1. See Appendix D for definitions of Maximum Award and State Award.

CITC data provided by DOR is based on corporate income tax returns with taxable years ending within a calendar year. The CITC program numbers indicate the amount of tax credits claimed by businesses. The CITC is provided as an aggregate figure of credits claimed for years prior to 2010 in order to maintain business confidentiality per s. 213.053, F.S. As awardees subsequently file amended Florida corporate income tax returns where the adjustments result in a change in the amount of CITC claimed, or DOR completes an audit where the amount of credit allowed is adjusted up or down for a taxable year, the amount of credit shown for each calendar year is updated. The Rural Job Tax Credit and Urban High-Crime Job Tax Credit Programs' data represent the total amount of tax credits approved to be claimed each year.

**Table 20. Tax Credits Approved to be Claimed by Businesses**

Calendar Year	Capital Investment Tax Credit	Rural Job Tax Credit	Urban High-Crime Job Tax Credit
2021	\$61,179,087	\$19,000	\$306,500
2020	\$70,111,200	\$17,000	\$636,000
2019	\$63,405,350	\$100,000	\$838,000
2018	\$53,220,652	\$141,000	\$1,248,000
2017	\$18,787,593	\$229,000	\$3,035,000
2016	\$33,961,698	\$0	\$2,424,000
2015	\$30,652,734	\$94,000	\$1,604,500
2014	\$22,200,631	\$46,000	\$2,069,500
2013	\$20,960,498	\$27,000	\$1,172,500
2012	\$16,965,589	\$187,000	\$2,460,500
2011	\$26,126,845	\$431,000	\$790,500
2010	\$25,189,515	\$181,000	\$1,259,500
2009	\$78,316,065	\$204,000	\$855,000
2008		\$66,000	\$517,500

2007		\$204,000	\$654,000
2006		\$647,500	\$1,014,000
2005		\$673,000	\$1,761,000
2004		\$50,000	\$1,053,500
2003		\$1,008,000	\$1,069,000
2002		\$584,000	\$2,673,500
2001		\$257,000	\$2,486,500
2000	\$0	\$21,000	\$4,999,500
1999	\$0	\$0	\$260,500
1998	N/A	\$0	\$0

## Appendix D: Glossary

### Key Terms

#### Contract Activity

- ▶ **Active**  
The business is currently performing and in good standing.
- ▶ **Complete**  
The business has met the terms of its contract and received eligible incentive payments.
- ▶ **Inactive**  
The business has received one or more incentive payments after meeting a portion of its contract commitments but is ineligible for future payments.
- ▶ **Terminated**  
An incentive contract was executed, but the business has not received any payments and is ineligible for future payments.
- ▶ **Vacated**  
An incentive contract was never signed by the business and therefore no agreement was executed.
- ▶ **Withdrawn**  
An incentive contract was executed, but the business voluntarily chose not to pursue current or future payments.

#### Performance Information

- ▶ **Average Annual Wage**  
The average wage of project jobs for the latest performance period/refund period for active agreements after March 23, 2012. This report utilizes weighted average for several tables. Weighted average is the total of all wages divided by all jobs.
- ▶ **Base Jobs**  
Positions paid directly or indirectly by the business during the 12 full calendar months prior to the approval date or letter preserving inducement (LPI) date.
- ▶ **Capital Investment**  
The amount of capital expenditures a business makes at the project location on or after the approval date.
- ▶ **Confirmed**  
Verified by DEO and third-party auditor. Confirmed number could be cumulative or for the latest performance/refund period.
- ▶ **Contract Job Requirement**  
Total contract job commitment for the life of the project, which could include base/retained jobs in addition to net new jobs.
- ▶ **Jobs**  
*Also: Project Jobs*  
Full-time, salaried employees or full-time equivalent (FTE) employees, who work at least 35 paid hours per week, performing tasks that directly relate to the products/services of the project.

- ▶ **Jobs Due**  
Total number of new jobs businesses are contractually obligated to have in place. Jobs due could be cumulative or for the latest performance/refund period.
- ▶ **Job Performance**  
Number of jobs created, which could include base/retained jobs in addition to net-new jobs.
- ▶ **Net-New Jobs**  
New jobs resulting in a net increase in overall employment at the project location in connection with the project during the applicable performance/refund period.
- ▶ **Project**  
Indicates the creation of a new business or expansion of an existing business in Florida.
- ▶ **Retained Jobs**  
Positions paid directly or indirectly by the business prior to the approval date in the contract. These jobs are identified as being at risk if the business does not decide to remain and/or expand in Florida. Retained jobs may be the same as, or a subset of, a business's base jobs.

## Financial Information

- ▶ **Approval Date**  
The date that DEO approved the project for eligibility in a particular program. In the case of the Quick Action Closing Fund, the approval date is the date the project is approved by the Governor or Legislative Budget Commission depending on the award amount.
- ▶ **Maximum Eligible Award**  
*Also: Maximum Award*  
The total maximum amount that a business could be eligible to receive for the project; this amount typically includes the state award and required local financial support. Some programs do not require local financial support.
- ▶ **Maximum State Award**  
*Also: State Award*  
The maximum amount that a business could be eligible to receive for the project from DEO.
- ▶ **Local Financial Support**  
*Also: Local Match*  
Indicates the community's portion of the award paid per the requirements of the F.S.
- ▶ **Required Local Financial Support**  
*Also: Required Local Match*  
Indicates the total amount of local financial support that the community is required to commit to throughout the life of the project.

## Programs

### Grants

- ▶ **Economic Development Transportation Projects ([s. 339.2821](#), F.S.)**  
The Economic Development Transportation Projects (EDTF) grant, established in 1980, is awarded to a local government to alleviate transportation impediments as an inducement for a specific business to remain, expand, or locate in Florida. The infrastructure funded through this grant serves as permanent community improvements for the benefit of Floridians. Effective July 1, 2012, administration of the EDTF was transferred from DEO to FDOT.

- ▶ Florida Small Business Technology Growth Program ([s. 288.95155](#), F.S.)  
The Florida Small Business Technology Growth Program (FSBTGP) was established in 1998 to provide financial assistance to businesses in the state having high job growth and emerging technology potential and fewer than 100 employees. The program is administered and managed by EFI. All moneys in FSBTGP (\$528,364 in cash as of June 30, 2022) are continuously appropriated to the FSBTGP and may be used for loan guarantees, letter of credit guarantees, cash reserves for loan and letter of credit guarantees, payments of claims pursuant to contracts for guarantees, subordinated loans, loans with warrants, royalty investments, equity investments, and operations. In Fiscal Year 2014-2015, EFI made three (3) investments: \$350,000 in the portfolio of venVelo, a venture fund and business accelerator focused on early stage opportunities; \$250,000 in Genicon Investment Group, LLC, a special purpose investment vehicle created by venVelo for the purposes of investing in Genicon, Inc., an emerging leader in the design, production, and distribution of patented surgical instrumentation, focused exclusively on laparoscopic surgery; and \$300,000 as a bridge note to Genicon that was later converted into stock in order to leverage an additional \$1,400,000 in outside investment. In Fiscal Year 2020-2021, a close-out of a portion of the venVelo investment was returned to the program and is being restored for reinvestment by EFI. As of June 30, 2022, \$50,000 remains invested in venVelo. Genicon investments, including the original stock investment and the bridge loan converted to stock as outlined above, have been written off. The program has no liabilities.
  
- ▶ High-Impact Performance Incentive Grant ([s. 288.108](#), F.S.)  
Enacted in 1997, the High-Impact Performance Incentive (HIPI) Grant is reserved for major facilities operating in designated portions of high-impact sectors, including clean energy, life sciences, financial services, information technology, silicon technology, transportation equipment manufacturing, and a corporate headquarters facility. This performance-based grant is paid in two equal installments, one upon commencement of operations and the other upon commencement of full operations.
  
- ▶ Innovation Incentive Program ([s. 288.1089](#), F.S.)  
The Innovation Incentive Program was created in 2006 as a tool to allow the state to compete effectively for high-value research and development, innovation business, and alternative and renewable energy projects. These are long-term investments made by the state in industry clusters that are critical to Florida’s future of economic diversification. All innovation projects include a performance-based contract with the state, which outlines specific milestones that must be achieved for grant payment as well as compliance requirements. The Innovation Incentive Program was last funded in Fiscal Year 2011-2012.
  
- ▶ Quick Action Closing Fund ([s. 288.1088](#), F.S.)  
The Quick Action Closing Fund was created in 1999 as a “deal closing” tool in highly competitive negotiations for projects where Florida’s traditional incentives are not enough to win the deal. This tool is critical to the state’s ability to attract projects where Florida is at a significant competitive disadvantage. All Quick Action Closing Fund projects include a performance-based contract with the state, which outlines specific milestones that must be achieved. The Quick Action Closing Fund was last funded in 2015-2016. Funds for active projects remain in an escrow account managed by EFI.

## Tax Credits

- ▶ Capital Investment Tax Credit ([s. 220.191](#), F.S.)

The Capital Investment Tax Credit (CITC), established in 1998, is used to attract and grow capital-intensive industries in Florida. It is an annual credit, provided for up to 20 years, against only the corporate income tax liability or the premium tax liability generated by a qualifying project. Eligible projects are those in designated high-impact portions of the following sectors: clean energy, life sciences, financial services, information technology, semi-conductors, transportation equipment manufacturing, advanced manufacturing, or a corporate headquarters facility.

► Florida Space Business Incentives Act ([s. 220.194](#), F.S.)

The Florida Space Business Incentives Act, established in 2011, creates incentives to attract launch, payload, research and development and other space business to Florida. The tax credits are approved on a first-come, first-served basis. Only one application can be submitted by a business or organization each fiscal year. To qualify, the business must create 35 new jobs in Florida and invest at least \$15 million in Florida on a spaceflight project in the three previous taxable years. Once granted a tax credit, the business must file an annual report on the spaceflight project's progress. As of June 30, 2019, no applications have been received and per statute, no credit may be approved after October 1, 2017.

► Rural Job Tax Credit Program ([s. 212.098](#), F.S.)

The Rural Job Tax Credit Program, established in 1997, is a tax credit provided for businesses in one of 36 designated rural areas. A new business must have at least 10 qualified employees when applying and receives a \$1,000 tax credit for each employee. The maximum amount allotted for the Rural Job Tax Credit Program is \$5 million per calendar year and a business may receive \$500,000 as a maximum tax credit.

► Urban High-Crime Area Job Tax Credit Program ([s. 212.097](#), F.S.)

The Urban High-Crime Area Job Tax Credit Program, established in 1997, allows businesses to receive a tax credit when hiring full-time employees while operating within one of the 13 designated urban high-crime areas. A new business in a tier-one area which has at least 10 qualified employees receives a \$1,500 tax credit for each employee; a new business in a tier-two area which has at least 20 qualified employees receives a \$1,000 tax credit for each employee; and a new business in a tier-three area which has at least 30 qualified employees receives a \$500 tax credit for each employee. The maximum credit amount that may be approved during any calendar year is \$5 million.

## Tax Exemptions

► Semiconductor, Defense, or Space Technology Sales Tax Exemption ([s. 212.08\(5\)\(j\)](#), F.S.)

The Semiconductor, Defense, or Space Technology Sales Tax Exemption is for industrial machinery and equipment used in semiconductor technology facilities to manufacture, process, compound, or produce semiconductor technology products for sale or for use by these facilities; industrial machinery and equipment used in defense or space technology facilities to design, manufacture, assemble, process, compound, or produce defense technology products or space technology products for sale or for use by these facilities; and building materials purchased for use in manufacturing or expanding clean rooms in semiconductor-manufacturing facilities qualify for the tax exemption.

► Space Flight Activities Sales Tax Exemption ([s. 212.08\(16\)](#), F.S.)

The Space Flight Activities Sales Tax Exemption is for the sale, lease, use, storage, consumption, or distribution of any orbital space facility, space propulsion system, space vehicle, satellite, or station of any kind possessing space flight capacity. The sale, lease, use, storage, consumption, or distribution of tangible personal property placed on or used aboard any orbital space facility, space propulsion system,

space vehicle, satellite, or station of any kind qualify for the tax exemption. This exemption is not affected by the failure of a launch to occur or the destruction of a launch vehicle or any components thereof.

## Tax Refunds

- ▶ **Brownfield Redevelopment Bonus Tax Refund ([s. 288.107](#), F.S.)**

The Brownfield Redevelopment Bonus Tax Refund, established in 1997, serves to improve economic opportunities within Florida's Brownfield areas. These areas have been designated as Brownfields due to the presence or perceived presence of environmental contamination. To be eligible for bonus refunds, a Brownfield area must have an executed rehabilitation agreement with the Department of Environmental Protection (DEP) or with a local government delegated by the DEP. This incentive is a partnership between the state and local communities as 20 percent of the award may be provided by the local city or county government. This tax refund is available as a standalone or as a bonus in addition to the Qualified Target Industry Tax Refund. All Brownfield Bonus projects include a performance-based contract with the state, which outlines specific milestones that must be achieved and verified by the state prior to payment of refunds.

- ▶ **Qualified Target Industry Tax Refund ([s. 288.106](#), F.S.)**

The Qualified Target Industry (QTI) Tax Refund, established in 1994, serves to attract new high-quality, high-wage jobs for Floridians. Tax refunds are made to qualifying, pre-approved businesses creating new jobs within Florida's target industries. The targeted industries include: aviation and aerospace, clean technology, defense and homeland security, financial and professional services, headquarters, information technology, life sciences, logistics and distribution, and manufacturing. All QTI projects include a performance-based contract with the state, which outlines specific milestones that must be achieved and verified by the state prior to payment of refunds. This incentive is a partnership between the state and local community as 20 percent of the award comes from the local city and/or county government. Pursuant to s. 288.106(9), F.S., an applicant may not be certified as qualified after June 30, 2020.

## Appendix E: Statutes, Laws, and Rules

### Florida Statutes

#### Chapter 212- Sales, Use, and Other Transactions

[s. 212.02](#)- Definitions

[s. 212.08](#)- Sales, rental, use, consumption, distribution and storage tax; specified exemptions

[s. 212.097](#)- Urban High-Crime Area Job Tax Credit Program

[s. 212.098](#)- Rural Job Tax Credit Program

#### Chapter 213- State Revenue Laws: General Provisions

[s. 213.053](#)- Confidentiality and information sharing

#### Chapter 215- Financial Matters: General Provisions

[s. 215.97](#)- Florida Single Audit Act

#### Chapter 220- Income Tax Code

*Part II- Tax Imposed; Apportionment*

[s. 220.1895](#)- Rural Job Tax Credit and Urban High-Crime Area Job Tax Credit

[s. 220.191](#)- Capital Investment Tax Credit

[s. 220.194](#)- Corporate income tax credits for spaceflight projects

#### Chapter 288- Commercial Development and Capital Improvements

*Part 1- General Provisions*

[s. 288.061](#)- Economic development incentive application process

[s. 288.0656](#)- Rural Economic Development Initiative

[s. 288.06561](#)- Reduction or waiver of financial match requirements

[s. 288.075](#)- Confidentiality of records

[s. 288.076](#)- Return on investment reporting for economic development programs

[s. 288.095](#)- Economic Development Trust Fund

[s. 288.106](#)- Tax refund program for qualified target industry businesses

[s. 288.107](#)- Brownfield redevelopment bonus refunds

[s. 288.108](#)- High-impact business

[s. 288.1088](#)- Quick Action Closing Fund

[s. 288.1089](#)- Innovation Incentive Program

*Part VIII- Enterprise Florida, Inc.*

[s. 288.907](#)- Annual incentives report

*Part IX- Technology Department*

[s. 288.95155](#)- Florida Small Business Technology Growth Program

#### Chapter 339- Transportation Finance and Planning

[s. 339.2821](#)- Economic development transportation projects

#### Chapter 403- Environmental Control

*Part IX- Expedited Permitting*

[s. 403.973](#)- Expedited permitting; amendments to comprehensive plans

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