

Disaster Recovery Initiative

U.S. Department of Housing and Urban Development (HUD)

[Docket No. FR-5256-N-01]
Federal Register / Volume 74, Number 29, dated February 13, 2009
[Docket No. FR-5337-N-01]
Federal Register / Volume 74, Number 156, dated August 14, 2009

2008 Supplemental CDBG Appropriations

Substantial Amendment to
Florida Department of Economic Opportunity
Disaster Recovery Program Action Plan



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AMENDMENT # 3 TO THE STATE OF FLORIDA "DISASTER RECOVERY INITIATIVE (DRI)" GRANT-

Substantial Amendment to the 2008 CDBG DRI K/DREF grant (HUD, Docket No. FR-5256-N-01, Federal Register/Volume 74, Number 29 and Docket No. FR-5337-N-01, Federal Register/Volume 74, Number 156), Action Plan-

The purpose of this Substantial Amendment is to redistribute available de-obligated and/or un-obligated funds from each of Florida's DRI grants. This Substantial Amendment to the Action Plan will be posted to the Department's website for the required 30-day comment period on July 15, 2014.

All language proposed will be listed under Method of Allocation/Allocation of Funds. (page 8)

Allocation of De-obligated and/or Un-obligated funds

In April 2014, the Department of Economic Opportunity (the Department) reviewed supplemental U.S. Department of Housing and Urban Development (HUD) funds (de-obligated/un-obligated) available under the 2008 CDBG DRI K/DREF grant (HUD, Docket No. FR-5256-N-01, Federal Register/Volume 74, Number 29 and Docket No. FR-5337-N-01, Federal Register/Volume 74, Number 156).

As a result, the Department has identified authorized funding under each of Florida's DRI grants. Therefore, this Action Plan is being amended to incorporate the availability of supplemental DRI funds. Based upon <u>2013 Rental Market Study</u>: <u>Affordable Housing Needs</u>¹ there is a documented need for multi-family housing in the State of Florida and preference will be given to multi-family housing projects. The Department has established criteria for local governments to apply for supplemental DRI funds and reserves the right to award one project to one local government.

Criteria

To participate in this round of funding, a local government must meet the following:

- ✓ Awarded CDBG-Disaster Recovery Initiative funds by DEO from one (1) of the three (3) Z, A, and/or K rounds of funding;
- ✓ Submit one prospective project that meets at least one of the three national objectives, defined by HUD;
- ✓ Demonstrated capacity to administer additional funds with current workload;
- ✓ The current open DRI grant is either on-schedule for completion or is in the grant closeout process (Administrative or Final Closed) as defined in Chapter 73C-23, Florida Administrative Code;
- ✓ There are no unresolved outstanding Findings or Concerns from the Department in any open CDBG grant;
- ✓ Demonstrate the ability to secure any additional necessary project funding (leverage) and to complete the proposed project by no later than December 31, 2015;
- ✓ 30% or more of all renter households in the applying county or city experiencing a housing cost burden (greater than 40% of income); and
- ✓ Preference will be given to applications that are continuation projects of existing DRI projects.

¹ http://www.shimberg.ufl.edu/publications/Full RMS Needs.pdf