

For Employers...



- **FREE Fidelity Bond Issuance on non-bondable employees**
- **Increments of \$5,000 Fidelity Bonds**

March 2016



**FLORIDA DEPARTMENT of
ECONOMIC OPPORTUNITY**



NEW JOB!

Florida Department of Economic Opportunity

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Tallahassee, Florida 32399

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Federalbondingprogram@deo.myflorida.com



*Job Placement Assistance for
Florida's High Risk Job Seekers...*

Federal Bonding Program





Federal Bond...

What is Federal Bonding?

Some job seekers are considered high risk which hinders their ability to become commercially bonded. The Federal Bonding program assists these job seekers in securing employment by providing employers a free fidelity bond on their behalf. Without this bond, the job seeker's inability to become bonded by an insurance company decreases the chances of them obtaining a job.

What is a Fidelity Bond?

A fidelity bond is an insurance policy that many employers obtain to protect their business against losses that occur as a result of fraudulent acts by dishonest employees.

Fidelity Bond Amounts

Fidelity bonds are issued in increments of \$5,000.

What Type of Backgrounds Make a Job Seeker High Risk?

- Poor credit history
- Criminal background
- Lack of work history
- Substance abuse background
- Dishonorable discharge from military

All job seekers are eligible for the Federal Bonding Program. Although the program is primarily for high risk job seekers, anyone who has a job offer from an employer can become bonded.

What Are Some of the Workforce Services That Can Assist High Risk Job Seekers Obtain Employment?

- Resume & Application Assistance
- Interviewing Tips

When do I tell employers about my background?

How do I tell employers about my background?

What do I tell employers about the Federal Bonding Program?

NOTE: The bonding process begins after an official job offer has been made by an employer. The services offered by the career centers are to enhance your employability skills and the likelihood of you obtaining a job offer.

What Are the Steps to Becoming Bonded?

1. Visit your local career center and inform the career center staff of your interest in becoming bonded through the Federal Bonding Program
2. Career center staff will provide you information about available job search assistance and the bonding program
3. Obtain a job offer from an employer (the bonding process begins after a job offer has been made to you)
4. Return to the career center to present the job offer
5. Career center staff will begin the bonding process by completing the bonding forms
6. DEO will process the bonding form with the bonding company
7. The employer will receive confirmation from the bonding insurance company within 2 weeks

www.floridajobs.org

To Locate Your Nearest Career Center Visit:
www.careeronestop.org/