

STATE OF FLORIDA DIVISION OF BOND FINANCE

RON DESANTIS GOVERNOR

ASHLEY MOODY
ATTORNEY GENERAL

JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

WILTON SIMPSON
COMMISSIONER OF AGRICULTURE

MEMORANDUM

TO: Jack Gaskins, Special District Information Program

FROM: Alexis Lambert, Division of Bond Finance

RE: 2023 Special District Compliance

DATE: December 20, 2023

In compliance with Sections 189.064(1) and 218.37(1)(f), Florida Statutes, the Division of Bond Finance has prepared the following reports relating to the receipt of certain forms and information from special districts issuing bonds or entering into other types of long-term debt as reported to the Division of Bond Finance during the period from December 20, 2022, to December 19, 2023.

Attachment 1 shows that six (6) districts did not comply with Section 218.38(1)(a), Florida Statutes, which directs units of local government to provide the Division with an advance notice of bond sale. All notices of bond sale received by the Division on or after the bond sale date are deemed to be not in compliance with this statute.

Attachment 2 shows that nine (9) districts with fourteen (14) bond issues were late reporting information required by Section 218.38(1)(b)(1) and (1)(c)(1), Florida Statutes. That section directs units of local government to submit certain bond information forms to the Division within 120 days of the delivery of the bond issue.

Non-Compliant by Notice of Sale

Reported in Calendar Year 2023

Issuer: AVENIR COMMUNITY DEVELOPMENT DISTRICT
Bond Name: AVENIR COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2023 (TOWN CENTER PROJECT)
County: Palm Beach
Amount: \$15,000,000.00
Submitted Date: 04/27/2023
Sale Date: 04/27/2023
Typer of Issuer: Independent Special District
Bond Counsel: Greenberg Traurig, P.A.
Issuer: Belmond Reserve Community Development District
Bond Name: Belmond Reserve Community Development District Special Assessment Revenue Bonds, Series 2023 (Assessment Area Two)
County: Hillsborough
Amount: \$1,000,000.00
Submitted Date: 01/09/2023
Sale Date: 01/09/2023

Typer of Issuer:

Independent Special District

Bond Counsel:

Gray Robinson, P.A.

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Non-Compliant by Notice of Sale

Reported in Calendar Year 2023

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Florida Pace Funding Agency

Bond Name:

\$42,670,584.60 Florida Pace Funding Agency Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Five Series 2022-1

County:

Miami-Dade

Amount:

\$42,670,584.60

Submitted Date:

12/21/2022

Sale Date:

12/21/2022

Typer of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eidson/Akerman LLP

Issuer:

Keystone Heights Airport Authority

Bond Name:

Keystone Heights Airport Authority Airport Revenues Promissory Note, Series 2023

County:

Bradford, Clay

Amount:

\$3,180,761.00

Submitted Date:

06/06/2023

Sale Date:

06/06/2023

Typer of Issuer:

Dependent Special District

Bond Counsel:

George A. Smith PLLC

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Non-Compliant by Notice of Sale

Reported in Calendar Year 2023

Issuer: Lake Flores Community Development District
Bond Name: LAKE FLORES COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2023A-1 (2023A-1 ASSESSMENT AREA) and Series 2023A-2 (2023A-2 Assessment Area)
County: Manatee
Amount: \$56,000,000.00
Submitted Date: 10/04/2023
Sale Date: 10/04/2023
Typer of Issuer: Independent Special District
Bond Counsel: Greenberg Traurig, P.A.
Issuer: VillaMar Community Development District
Bond Name: VillaMar Community Development District Special Assessment Bonds, Series 2023 (Assessment Area Five Project)
County: Polk
Amount: \$10,000,000.00
Submitted Date: 05/26/2023
Sale Date: 05/26/2023
Typer of Issuer: Independent Special District

Bond Counsel:

None

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Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2023

Issuer: Belmont II Community Development District
Bond Name: \$8,660,000 Belmont II Community Development District Special Assessment Revenue Bonds, Series 2020 (2020 Assessment Area)
County: Hillsborough
Amount: \$8,820,000.00
Submitted Date: 11/07/2023
Delivered Date: 11/23/2020
Type of Issuer: Independent Special District
Bond Counsel: Akerman, Senterfitt & Eid
Issuer: Sandridge Community Development District
Bond Name: \$9,000,000 Sandridge Community Development District Special Assessment Revenue Bonds, Series 2021A-1 Bonds Special Assessment Revenue Bonds, Series 2021A-2 Bonds
\$9,000,000 Sandridge Community Development District Special Assessment Revenue Bonds, Series 2021A-1 Bonds Special
\$9,000,000 Sandridge Community Development District Special Assessment Revenue Bonds, Series 2021A-1 Bonds Special Assessment Revenue Bonds, Series 2021A-2 Bonds County:
\$9,000,000 Sandridge Community Development District Special Assessment Revenue Bonds, Series 2021A-1 Bonds Special Assessment Revenue Bonds, Series 2021A-2 Bonds County: Clay Amount:
\$9,000,000 Sandridge Community Development District Special Assessment Revenue Bonds, Series 2021A-1 Bonds Special Assessment Revenue Bonds, Series 2021A-2 Bonds County: Clay Amount: \$8,975,000.00 Submitted Date:

Bond Counsel:

Akerman, Senterfitt & Eic

Independent Special District

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Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2023

Issuer: Sebring Community Redevelopment Agency
Bond Name: \$6,000,000 Sebring Community Redevelopment Agency Taxable Capital Improvement and Refunding Revenue Note, Series 2022
County: Highlands
Amount: \$6,000,000.00
Submitted Date: 09/13/2023
Delivered Date: 05/27/2022
Type of Issuer: Dependent Special District
Bond Counsel: Akerman, Senterfitt & Eic
Issuer: Sebring Community Redevelopment Agency
Bond Name: \$1,500,000 Sebring Community Redevelopment Agency Taxable Capital Improvement Revenue Note, Series 2020
County: Highlands
Highlands Amount:
Highlands Amount: \$1,500,000.00 Submitted Date:
Highlands Amount: \$1,500,000.00 Submitted Date: 10/04/2023 Delivered Date:

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Akerman, Senterfitt & Eic

Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2023

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Six Mile Creek Community Development District

Bond Name:

\$10,150,000 Six Mile Creek Community Development District (St. Johns County, Florida) Capital Improvement Revenue Bonds, Series 2021 (Assessment Area 3, Phase 1)

County:

St. Johns

Amount:

\$10,150,000.00

Submitted Date:

04/05/2023

Delivered Date:

02/24/2021

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eid

Issuer:

Six Mile Creek Community Development District

Bond Name:

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT (St. Johns County, Florida) Capital Improvement and Refunding Revenue Bonds, Series 2021 (Assessment Area 2, Phase 3B) Capital Improvement Revenue Bonds, Series 2021 (Assessment Area 3, Phase 2)

County:

St. Johns

Amount:

\$8,250,000.00

Submitted Date:

06/23/2023

Delivered Date:

11/22/2021

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

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Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2023

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Six Mile Creek Community Development District

Bond Name:

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT (St. Johns County, Florida) Capital Improvement and Refunding Revenue Bonds, Series 2021 (Assessment Area 2, Phase 3B) Capital Improvement Revenue Bonds, Series 2021 (Assessment Area 3, Phase 2)

County:

St. Johns

Amount:

\$2.640.000.00

Submitted Date:

06/23/2023

Delivered Date:

11/22/2021

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

Issuer:

Three Rivers Community Development District

Bond Name:

\$3,680,000 Three Rivers Community Development District (Nassau County, Florida) Special Assessment Bonds, Series 2021B

County:

Nassau

Amount:

\$3,680,000.00

Submitted Date:

02/09/2023

Delivered Date:

02/05/2021

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

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Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2023

Triple Creek Community Development District

Bond Name:

TRIPLE CREEK COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA) SPECIAL ASSESSMENT BONDS, SERIES 2021 (Villages N&P Project)

County:

Hillsborough

Amount:

\$8,435,000.00

Submitted Date:

05/04/2023

Delivered Date:

01/20/2021

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

Issuer:

Triple Creek Community Development District

Bond Name:

TRIPLE CREEK COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA) SPECIAL ASSESSMENT BONDS, SERIES 2021 (VILLAGES Q&R PROJECT)

County:

Hillsborough

Amount:

\$7,560,000.00

Submitted Date:

12/14/2023

Delivered Date:

12/08/2021

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

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Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2023

Veranda Community Development District II

Bond Name:

Veranda Community Development District II Special Assessment Revenue Bonds, Series 2021 (Assessment Area Four - Veranda Oaks Project) and (Assessment Area Five - Veranda Estates Project, \$13,090,000)

County:

St. Lucie

Amount:

\$8,090,000.00

Submitted Date:

11/29/2023

Delivered Date:

03/22/2021

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

Issuer:

Veranda Community Development District II

Bond Name:

Veranda Community Development District II Special Assessment Revenue Bonds, Series 2021 (Assessment Area Four - Veranda Oaks Project) and (Assessment Area Five - Veranda Estates Project, \$13,090,000)

County:

St. Lucie

Amount:

\$5,000,000.00

Submitted Date:

11/29/2023

Delivered Date:

03/22/2021

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

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Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2023

Issuer: West Villages Improvement District
Bond Name: \$17,000,000 West Villages Improvement District Special Assessment Revenue Bonds (Unit of Development No. 8), Series 2022 (Neighborhood Infrastructure)
County: Sarasota
Amount: \$17,000,000.00
Submitted Date: 06/15/2023
Delivered Date: 12/21/2022
Type of Issuer: Independent Special District
Bond Counsel: Akerman, Senterfitt & Eid
Issuer: Windward Community Development District
Bond Name:
WINDWARD COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2020A-1 AND SERIES 2020A-2
WINDWARD COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2020A-1 AND
WINDWARD COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2020A-1 AND SERIES 2020A-2 County:
WINDWARD COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2020A-1 AND SERIES 2020A-2 County: Osceola Amount:
WINDWARD COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2020A-1 AND SERIES 2020A-2 County: Osceola Amount: \$12,240,000.00 Submitted Date:

Independent Special District

Akerman, Senterfitt & Eic

Bond Counsel:

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