

STATE OF FLORIDA DIVISION OF BOND FINANCE

RON DESANTIS GOVERNOR

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JIMMY PATRONIS CHIEF FINANCIAL OFFICER

NIKKI FRIED COMMISSIONER OF AGRICULTURE

J. BEN WATKINS III DIRECTOR

MEMORANDUM

- TO: Jack Gaskins Special District Information Program
- FROM: Sharon A. Williams

RE: 2018 Annual Report on Special Districts' Compliance

DATE: January 9, 2019

In compliance with Sections 189.064(1) and 218.37(1)(f), Florida Statutes, the Division of Bond Finance has prepared the following reports relating to the receipt of certain forms and information from special districts issuing bonds or entering into other types of long-term debt as reported to the Division of Bond Finance during the period from December 29, 2017 to December 31, 2018.

<u>Attachment 1</u> shows that six districts did not comply with Section 218.38(1)(a), Florida Statutes, which directs units of local government to provide the Division with an advance notice of bond sale. All notices of bond sale received by the Division on or after the bond sale date are deemed to be not in compliance with this statute.

<u>Attachment 2</u> shows that seven districts were late reporting information required by Section 218.38(1)(b)(1) and (1)(c)(1), Florida Statutes. That section directs units of local government to submit certain bond information forms to the Division within 120 days of the delivery of the bond issue.

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STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES Non-Compliant by Notice of Sale

Reported in Calendar Year 2018

Issuer:

Asturia Community Development District

Bond Name:

\$4,410,000 Asturia Community Development District (Pasco County, Florida) Special Assessment Bonds, Series 2018A-2

County: Pasco

Amount: \$5,000.00

Submitted Date: 05/01/2018

Sale Date: 05/01/2018

Typer of Issuer: Independent Special District

Bond Counsel: Bryant Miller Olive P.A.

Issuer:

Downtown Doral South Community Development District

Bond Name:

DOWNTOWN DORAL SOUTH COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2018 (ASSESSMENT AREA TWO)

County: Miami-Dade

Amount: \$25,000,000.00

Submitted Date: 09/07/2018

Sale Date: 09/07/2018

Typer of Issuer: Independent Special District

Bond Counsel: Greenberg Traurig, P.A.

STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES Non-Compliant by Notice of Sale

Reported in Calendar Year 2018

Issuer:

North Dade Community Development District

Bond Name:

\$2,150,000 (EST) North Dade Community Development District Special Assessment Refunding Bonds, Series 2018

County: Miami-Dade

Amount: \$2,150,000.00

Submitted Date: 06/13/2018

Sale Date: 06/13/2018

Typer of Issuer: Independent Special District

Bond Counsel: Squire Patton Boggs (US) LLP

Issuer: Storey Park Community Development District

Bond Name:

Storey Park Community Development District Special Assessment Bonds, Series 2018 (Assessment Area Two Project)

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County:

Osceola

Amount: \$5,000,000.00

Submitted Date: 04/27/2018

Sale Date: 04/27/2018

Typer of Issuer: Independent Special District

Bond Counsel: Greenberg Traurig, P.A.

STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES Non-Compliant by Notice of Sale

Reported in Calendar Year 2018

Issuer:

Towne Park Community Development District

Bond Name:

Towne Park Community Development District (City of Lakeland, Florida) Special Assessment Bonds, Series 2018 (Assessment Area 2B Project) and Towne Park Community Development District (City of Lakeland, Florida) Special Assessment Bonds, Series 2018 (Assessment Area 3A Project)

County: Polk

Amount: \$20,000,000.00

Submitted Date: 05/23/2018

Sale Date: 05/23/2018

Typer of Issuer: Independent Special District

Bond Counsel: Greenberg Traurig, P.A.

Issuer:

Triple Creek Community Development District

Bond Name:

Triple Creek Community Development District (Hillsborough County, Florida) \$7,550,000 Special Assessment Bonds, Series 2018A

County: Hillsborough

Amount: \$10,000,000.00

Submitted Date: 06/21/2018

Sale Date: 06/21/2018

Typer of Issuer: Independent Special District

Issuer:

Brighton Lakes Community Development District

Bond Name:

BRIGHTON LAKES COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE REFUNDING NOTE, SERIES 2017

County: Osceola

Amount: \$2,327,000.00

Submitted Date: 02/23/2018

Delivered Date: 09/12/2017

Type of Issuer: Independent Special District

Bond Counsel: Akerman, Senterfitt & Eidson/Akerman LLP

Issuer: Brookstone Community Development District

Bond Name: BROOKSTONE COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2018

County: Manatee

Amount: \$14,300,000.00

Submitted Date: 08/08/2018

Delivered Date: 02/08/2018

Type of Issuer: Independent Special District

Issuer:

Lexington Oaks Community Development District

Bond Name:

Lexington Oaks Community Development District Special Assessment Revenue Refunding Note, Series 2017

County: Pasco

Amount: \$1,398,000.00

Submitted Date: 10/27/2018

Delivered Date: 09/25/2017

Type of Issuer: Independent Special District

Bond Counsel: Akerman, Senterfitt & Eidson/Akerman LLP

Issuer: South Fork III Community Development District

Bond Name:

SOUTH FORK III COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2018

County: Hillsborough

Amount: \$11,415,000.00

Submitted Date: 09/06/2018

Delivered Date: 03/21/2018

Type of Issuer: Independent Special District

Issuer:

Summit at Fern Hill Community Development District

Bond Name: Summit at Fern Hill Community Development District Special Assessment Revenue Bonds, Series 2018

County: Hillsborough

Amount: \$2,155,000.00

Submitted Date: 08/07/2018

Delivered Date: 03/21/2018

Type of Issuer: Independent Special District

Bond Counsel: Akerman, Senterfitt & Eidson/Akerman LLP

Issuer: Tolomato Community Development District

Bond Name:

Tolomato Community Development District (St. Johns and Duval County, Florida) Special Assessment Revenue Bonds, Series 2018 (Expansion Parcel Project)

County: Duval, St. Johns

Amount: \$1,930,000.00

Submitted Date: 11/29/2018

Delivered Date: 07/26/2018

Type of Issuer: Independent Special District

Bond Counsel: Bryant Miller Olive P.A.

Issuer:

TSR Community Development District

Bond Name:

TSR Community Development District Special Assessment Revenue Bonds, Series 2017 (Northwest Assessment Area Parcels D, E and F)

County: Pasco

Amount: \$12,870,000.00

Submitted Date: 08/18/2018

Delivered Date: 12/20/2017

Type of Issuer: Independent Special District