

J. BEN WATKINS III DIRECTOR

MEMORANDUM

STATE OF FLORIDA

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

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RICK SCOTT GOVERNOR AS CHAIRMAN

PAM BONDI ATTORNEY GENERAL AS SECRETARY

JEFF ATWATER CHIEF FINANCIAL OFFICER AS TREASURER

ADAM II. PUTNAM COMMISSIONER OF AGRICULTURE

TO: Jack Gaskins Special District Information Program

FROM: Sharon A. Williams

RE: 2015 Annual Report on Special Districts' Compliance

DATE: December 31, 2015

In compliance with Sections 189.064(1) and 218.37(1)(f), Florida Statutes, the Division of Bond Finance has prepared the following reports relating to the receipt of certain forms and information from special districts issuing bonds or entering into other types of long-term debt as reported to the Division of Bond Finance during the period from December 18, 2014 to December 31, 2015.

Attachment 1 shows that six districts did not comply with Section 218.38(1)(a), Florida Statutes, which directs units of local government to provide the Division with an advance notice of bond sale. All notices of bond sale received by the Division on or after the bond sale date are deemed to be not in compliance with this statute.

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<u>Attachment 2</u> shows that nine districts were late reporting information required by Sections 218.38(1)(b)(1) and (1)(c)(1), Florida Statutes. Those sections direct units of local government to submit certain bond information forms to the Division within 120 days of the delivery of the bond issue.

STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES Non-Compliant by Notice of Sale

Reported in Calendar Year 2015

Issuer:

A.H. at Tumpike South Community Development District

Bond Name:

\$4,330,000 A.H. at Turnpike South Community Development District(Miami-Dade County, Florida) Special Assessment Bonds, Series 2015 (Phase One Project)

County: Miami-Dade

Amount: \$5,000,000.00

Submitted Date: 02/08/2015

Sale Date: 02/05/2015

Typer of Issuer: Independent Special District

Bond Counsel: Greenberg Traurig, P.A.

Issuer: Harbour Isles Community Development District

Bond Name: \$4,560,000 Harbour Isles Community Development District (Hillsborough County, Florida) Special Assessment Refunding Bonds, Series 2015

County: Hillsborough

Amount: \$4,560,000.00

Submitted Date: 03/24/2015

Sale Date: 03/24/2015

Typer of issuer: Independent Special District

STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES Non-Compliant by Notice of Sale

Reported in Calendar Year 2015

Issuer:

Orchid Grave Community Development District

Bond Name:

Orchid Grove Community Development District Special Assessment Refunding Bonds, Series 2015

County: Broward

Amount: \$5,820,000.00

Submitted Date: 06/23/2015

Sale Date: 06/23/2015

Typer of Issuer: Independent Special District

Bond Counsel: None Greenberg Trawing P.A. - West Palm Beaut Office filed form

Issuer:

Riverwood Community Development District

Bond Name:

\$675,000 Series 2015A Note and \$550,000 Series 2015B Note for the Riverwood Community Development District

County: Charlotte

Amount: \$1,225,000.00

Submitted Date: 08/27/2015

Sale Date: 08/27/2015

Typer of Issuer: Independent Special District

STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES Non-Compliant by Notice of Sale

Reported in Calendar Year 2015

Issuer:

Southaven Community Development District

Bond Name:

\$4,035,000 Southaven Community Development District Special Assessment Bonds, Series 2015A-1 and \$3,520,000 Southaven Community Development District Special Assessment Bonds, Series 2015A-2

County: St. Johns

Amount: \$9,000,000.00

Submitted Date: 03/13/2015

Sale Date: 03/12/2015

Typer of Issuer: Independent Special District

Bond Counsel: Bryant Miller Olive P.A.

Issuer: Willow Walk Community Development District

Bond Name:

Willow Walk Community Development District Special Assessment Bonds, Series 2015 (South Parcel Assessment Area Project)

County: Manatee

Amount: \$4,000,000.00

Submitted Date: 06/30/2015

Sale Date: 06/30/2015

Typer of Issuer: Independent Special District

Issuer:

City of Hollywood, Florida Community Redevelopment Agency

Bond Name:

City of Hollywood, Florida Community Development Revenue Note (Downtown CRA) Series 2015

County: Broward

Amount: \$19,000,000.00

Submitted Date: 09/22/2015

Delivered Date: 04/21/2015

Type of Issuer: Dependent Special District

Bond Counsel: Greenberg Traurig, P.A.

Issuer: Covington Park Community Development District

Bond Name: Covington Park Series 2015 Capital Improvement Revenue Refunding Bonds

County: Hillsborough

Amount: \$4,085,000.00

Submitted Date: 12/07/2015

Delivered Date: 08/05/2015

Type of Issuer: Independent Special District

Bond Counsel: Adams and Reese LLP

STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2015

Issuer:

Covington Park Community Development District

Bond Name:

Covington Park Series 2015 Capital Improvement Revenue Refunding Bonds

County: Hillsborough

Amount: \$2,155,000.00

Submitted Date: 12/07/2015

Delivered Date: 08/05/2015

Type of Issuer: Independent Special District

Bond Counsel: Adams and Reese LLP

Issuer:

Marshall Creek Community Development District

Bond Name:

Marshall Creek Community Development District (St. Johns County, Florida) \$11,205,000 Capital Improvement and Refunding Special Assessment Bonds, Series 2015A

County: St. Johns

Amount: \$11,205,000.00

Submitted Date: 08/11/2015

Delivered Date: 03/31/2015

Type of Issuer: Independent Special District

Bond Counsel: Bryant Miller Olive P.A.

STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2016

Issuer:

Turnbull Creek Community Development District

Bond Name:

\$10,650,000 Turnbull Creek Community Development District (St. Johns County, Florida) Senior Special Assessment Refunding Bonds, Series 2015A-1 and \$2,725,000 Turnbull Creek Community Development District (St. Johns County, Florida) Subordinate Special Assessment Refunding Bonds, Series 2015A-2

County: St. Johns

Amount: \$10,650,000.00

Submitted Date: 08/13/2015

Delivered Date: 03/12/2015

Type of Issuer: Independent Special District

Bond Counsel: Greenberg Traurig, P.A.

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STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2016

Issuer:

Turnbull Creek Community Development District

Bond Name:

\$10,650,000 Turnbull Creek Community Development District (St. Johns County, Florida) Senior Special Assessment Refunding Bonds, Series 2015A-1 and \$2,725,000 Turnbull Creek Community Development District (St. Johns County, Florida) Subordinate Special Assessment Refunding Bonds, Series 2015A-2

County: St. Johns

Amount: \$2,725,000.00

Submitted Date: 08/13/2015

Delivered Date: 03/12/2015

Type of Issuer: Independent Special District

Bond Counsel: Greenberg Traurig, P.A.

Issuer:

Turnbull Creek Community Development District

Bond Name:

\$1,020,000 Turnbull Creek Community Development District (St. Johns County, Florida) Senior Special Assessment Bonds, Series 2015B-1 (Phase 1 - Pond Bank Reconstruction Project) and \$255,000Turnbull Creek Community Development District (St. Johns County, Florida) Subordinate Special Assessment Bonds, Series 2015B-2 (Phase 1 - Pond Bank Reconstruction Project)

County: St. Johns

Amount: \$1,020,000.00

Submitted Date: 08/13/2015

Delivered Date: 03/23/2015

Type of Issuer: Independent Special District

issuer:

Tumbull Creek Community Development District

Bond Name:

\$1,020,000 Turnbull Creek Community Development District (St. Johns County, Florida) Senior Special Assessment Bonds, Series 20158-1 (Phase 1 - Pond Bank Reconstruction Project) and \$255,000 Turnbull Creek Community Development District (St. Johns County, Florida) Subordinate Special Assessment Bonds, Series 20158-2 (Phase 1 - Pond Bank Reconstruction Project)

County: St. Johns

Amount: \$260,000.00

Submitted Date: 08/13/2015

Delivered Date: 03/23/2015

Type of Issuer: Independent Special District