

2019 Florida Minimum Wage Calculations Inflation Rate Calculation Using CPI-W South

Consumer Price Index - South Urban Wage Earners and Clerical Workers

Month - Year	CPI-W 1982-84 Base Year
August 2017	233.691
September 2017	235.707
October 2017	234.886
November 2017	234.667
December 2017	234.361
January 2018	235.649
February 2018	236.975
March 2018	237.318
April 2018	238.380
May 2018	239.291
June 2018	239.844
July 2018	239.787
August 2018	239.743

Point-to-Point Percent Change in CPI-W (Aug 17 to Aug 18) (239.743-233.691)/233.691 = 0.02590 = 2.59 %

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2018 Florida Minimum Wage

\$8.25

The calculation of the 2019 Florida Minimum Wage Rate is done by applying the percentage change in the CPI-W (Aug 17 to Aug 18) to the 2018 Florida Minimum Wage Rate. The change amount is then added to the 2018 Florida Minimum Wage Rate.

(239.743-233.691)/233.691 = 0.02590

.02590 * \$8.25 = \$0.21 (\$8.25 + \$0.21) = \$8.46

Calculated 2019 Florida Minimum Wage

\$8.46

The Florida Minimum Wage of \$8.46 exceeds the Federal Minimum Wage of \$7.25 so the Florida Minimum Wage prevails.

Technical note: The change between the 2018 and 2019 Florida minimum wage rate is 21 cents or 2.59 percent.

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.

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