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STATE OF FLORIDA

DIVISION OF BOND FINANCE
OF THE STATE BOARD OF ADMINISTRATION

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MEMORANDUM

TO: Jack Gaskins
Special District Information Program

FROM: Sharon A. Williams 

RE: 2017 Annual Report on Special Districts' Compliance

DATE: December 29, 2017

In compliance with Sections 189.064(1) and 218.37(1)(f), Florida Statutes, the Division of Bond Finance has prepared the following reports relating to the receipt of certain forms and information from special districts issuing bonds or entering into other types of long-term debt as reported to the Division of Bond Finance during the period from December 30, 2016 to December 29, 2017.

Attachment 1 shows that five districts did not comply with Section 218.38(1)(a), Florida Statutes, which directs units of local government to provide the Division with an advance notice of bond sale. All notices of bond sale received by the Division on or after the bond sale date are deemed to be not in compliance with this statute.

Attachment 2 shows that ten districts were late reporting information required by Sections 218.38(1)(b)(1) and (1)(c)(1), Florida Statutes. Those sections direct units of local government to submit certain bond information forms to the Division within 120 days of the delivery of the bond issue.

STATE OF FLORIDA-DIVISION OF BOND FINANCE
SPECIAL DISTRICT BOND ISSUES
Non-Compliant by Notice of Sale

Reported in Calendar Year 2017

Issuer:

Armstrong Community Development District

Bond Name:

Armstrong Community Development District Special Assessment Bonds, Series 2017A and Special Assessment Bonds, Series 2017B

County:

Clay

Amount:

\$10,000,000.00

Submitted Date:

09/06/2017

Sale Date:

09/06/2017

Typers of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eidson/Akerman LLP

Issuer:

Isles of Bartram Park Community Development District

Bond Name:

\$5,345,000 Isles of Bartram Park Community Development District Special Assessment Bonds, Series 2017

County:

St. Johns

Amount:

\$10,000,000.00

Submitted Date:

08/16/2017

Sale Date:

08/16/2017

Typers of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eidson/Akerman LLP

STATE OF FLORIDA-DIVISION OF BOND FINANCE
SPECIAL DISTRICT BOND ISSUES
Non-Compliant by Notice of Sale
Reported in Calendar Year 2017

Issuer:

Loxahatchee Groves Water Control District

Bond Name:

Loxahatchee Groves Water Control District Revolving Line of Credit Promissory Note

County:

Palm Beach

Amount:

\$200,000.00

Submitted Date:

08/02/2017

Sale Date:

08/02/2017

Typer of Issuer:

Independent Special District

Bond Counsel:

None

Issuer:

Moody River Estates Community Development District

Bond Name:

MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT SENIOR SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2017A-1 AND MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT SUBORDINATE SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2017A-2

County:

Lee

Amount:

\$7,950,000.00

Submitted Date:

08/22/2017

Sale Date:

08/22/2017

Typer of Issuer:

Independent Special District

Bond Counsel:

Greenberg Traurig, P.A.

STATE OF FLORIDA-DIVISION OF BOND FINANCE
SPECIAL DISTRICT BOND ISSUES
Non-Compliant by Notice of Sale
Reported in Calendar Year 2017

Issuer:

Southaven Community Development District

Bond Name:

\$4,515,000 Southaven Community Development District (St. Johns County, Florida) Special Assessment Bonds, Series 2016A-1 and \$2,410,000 Southaven Community Development District (St. Johns County, Florida) Special Assessment Bonds, Series 2016A-2

County:

Alachua

Amount:

\$8,000,000.00

Submitted Date:

11/18/2016

Sale Date:

11/18/2016

Typer of Issuer:

Independent Special District

Bond Counsel:

Bryant Miller Olive P.A.

STATE OF FLORIDA-DIVISION OF BOND FINANCE
SPECIAL DISTRICT BOND ISSUES
Non-Compliant by Receipt of Bond Forms
Reported in Calendar Year 2017

Issuer:

Avelar Creek Community Development District

Bond Name:

Avelar Creek Community Development District Special Assessment Refunding Bonds, Series 2016

County:

Hillsborough

Amount:

\$4,085,000.00

Submitted Date:

02/07/2017

Delivered Date:

09/19/2016

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

Issuer:

Bay Laurel Center Community Development District

Bond Name:

Bay Laurel Center Community Development District (Marion County, Florida) Special Assessment Revenue Refunding Bonds, Series 2016

County:

Marion

Amount:

\$1,745,000.00

Submitted Date:

06/30/2017

Delivered Date:

11/17/2016

Type of Issuer:

Independent Special District

Bond Counsel:

Greenberg Traurig, P.A.

**STATE OF FLORIDA-DIVISION OF BOND FINANCE
SPECIAL DISTRICT BOND ISSUES
Non-Compliant by Receipt of Bond Forms
Reported in Calendar Year 2017**

Issuer:

Bay Laurel Center Community Development District

Bond Name:

Bay Laurel Center Community Development District (Marion County, Florida) Special Assessment Revenue Refunding Bonds, Series 2016

County:

Marion

Amount:

\$3,380,000.00

Submitted Date:

06/30/2017

Delivered Date:

11/17/2016

Type of Issuer:

Independent Special District

Bond Counsel:

Greenberg Traurig, P.A.

Issuer:

Carlton Lakes Community Development District

Bond Name:

CARLTON LAKES COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2017

County:

Hillsborough

Amount:

\$3,940,000.00

Submitted Date:

12/08/2017

Delivered Date:

05/25/2017

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

STATE OF FLORIDA-DIVISION OF BOND FINANCE
SPECIAL DISTRICT BOND ISSUES
Non-Compliant by Receipt of Bond Forms
Reported in Calendar Year 2017

Issuer:

Celebration Pointe Community Development District No. 1

Bond Name:

CELEBRATION POINTE COMMUNITY DEVELOPMENT DISTRICT NO. 1 SPECIAL ASSESSMENT REVENUE BONDS,
SERIES 2017

County:

Alachua

Amount:

\$30,245,000.00

Submitted Date:

10/18/2017

Delivered Date:

05/23/2017

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

Issuer:

Miami-Dade County Industrial Development Authority

Bond Name:

Miami-Dade County Industrial Development Authority Industrial Development Revenue Bonds (ASPIRA of Florida Project),
Series 2016A and Series 2016B (Taxable)

County:

Miami-Dade

Amount:

\$21,485,000.00

Submitted Date:

05/25/2017

Delivered Date:

12/15/2016

Type of Issuer:

Dependent Special District

Bond Counsel:

Bryant Miller Olive P.A.

**STATE OF FLORIDA-DIVISION OF BOND FINANCE
SPECIAL DISTRICT BOND ISSUES
Non-Compliant by Receipt of Bond Forms
Reported in Calendar Year 2017**

Issuer:

Miami-Dade County Industrial Development Authority

Bond Name:

Miami-Dade County Industrial Development Authority Industrial Development Revenue Bonds (ASPIRA of Florida Project), Series 2016A and Series 2016B (Taxable)

County:

Miami-Dade

Amount:

\$3,215,000.00

Submitted Date:

05/25/2017

Delivered Date:

12/15/2016

Type of Issuer:

Dependent Special District

Bond Counsel:

Bryant Miller Olive P.A.

Issuer:

Orange County Housing Finance Authority

Bond Name:

Orange County Housing Finance Authority Multifamily Housing Revenue Bonds 2017 Series A (Vista Pines Apartments)

County:

Orange

Amount:

\$22,000,000.00

Submitted Date:

09/25/2017

Delivered Date:

05/11/2017

Type of Issuer:

Dependent Special District

Bond Counsel:

Greenberg Traurig, P.A.

**STATE OF FLORIDA-DIVISION OF BOND FINANCE
SPECIAL DISTRICT BOND ISSUES
Non-Compliant by Receipt of Bond Forms
Reported in Calendar Year 2017**

Issuer:

Riverbend Community Development District

Bond Name:

RIVER BEND COMMUNITY DEVELOPMENT DISTRICT SENIOR SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2016A-1 AND SUBORDINATE SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2016A-2

County:

Hillsborough

Amount:

\$9,065,000.00

Submitted Date:

02/07/2017

Delivered Date:

09/28/2016

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic

Issuer:

Town of Kindred Community Development District

Bond Name:

Town of Kindred Community Development District Special Assessment Revenue Bonds, Series 2016

County:

Osceola

Amount:

\$3,500,000.00

Submitted Date:

02/07/2017

Delivered Date:

09/28/2016

Type of Issuer:

Independent Special District

Bond Counsel:

Akerman, Senterfitt & Eic
