

Regional Economic Development Planning Initiatives

presented to:

Florida Department of Economic Opportunity Strategic Plan Regional Stakeholder Forum presented by:

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Regional Initiatives

- Comprehensive Economic Development Strategy (CEDS)
- Shelley Lauten, myregion.org
- i6 Challenge Grant, Dr. Tom O'Neal
- Space Coast Energy Consortium, Mike Aller





Florida's 11 Regional Planning Councils

























ECONOMIC DEVELOPMENT DISTRICTS Florida's 11 Regional Planning Councils

- Designated by U.S. Economic Development Administration as Economic Development Districts
- Charged by EDA to develop and adopt a Comprehensive Economic Development Strategy (CEDS) through a CEDS Committee







Comprehensive Economic Development Strategy = CEDS PLAN

- Analyzes regional economy, guides regional goals & objectives, identifies investment priorities and funding sources.
- Creates a road map to economic diversity through private sector investment and job creation.
- Serves as vehicle to justify and draw down federal funds.





East Central Florida CEDS Priority Projects

- 1. City of Palm Bay Public Works Grant
 - > \$2.8 million in funding
 - Harris Corporation \$100 million facility on Palm Bay Campus
- 2. UCF, TRDA, UF i6 Challenge Grant
 - > \$1,000,000 EDA funds and \$149,487 DOE funds
- 3. Space Florida Jobs & Innovation Accelerator Challenge
 - > **\$2,148,198** in funding
- 4. City of Melbourne Airport Authority Public Works Grant
- 5. Many more in the pipeline...





CEDS Committee Composition

- Business Leaders (Majority)
- Public Officials
- Workforce Development Boards
- Institutions of Higher Education
- Minority and Labor Groups
- Private Individuals





Role of Regional Planning Councils in Economic Development

Regional Planning Councils Complement and Support Local Economic Development Efforts Through:

- Developing and Implementing the CEDS
- Providing Grant Writing and Technical Assistance to Local Governments
- Providing Economic Analyses Using Regional Economic Modeling, Inc. Software





Statewide Alignment and Standardization

- Coordination among District Strategies
- Common Language and Template for all 11 Economic Development Regions
- Uniform Framework Six Pillars of Florida's Future Economy™
- Common Data Sets and Measures
- Alignment with DEO's Statewide Five-Year Economic Development Strategic Plan







Taking State and Regional "Ideas to Results"...

Central Florida Partnership

A regional partnership where leaders are in the best position to collaborate and take decisive action to advance prosperity and quality of life

Regional

Research

&

Regional

Resolves

Regional Entrepreneurial System

Regional Advocacy Regional Leadership











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Background;

- Started in 1999 to encourage Regional Collaboration
- Phase I began as a partnership between the Orlando Regional Chamber of Commerce and the East Central Florida Regional Planning Council
- Includes public, private and civic organizations





Key Question?

How Can Central Florida Compete in the Global Economy and Maintain a High Standard Quality of Life?



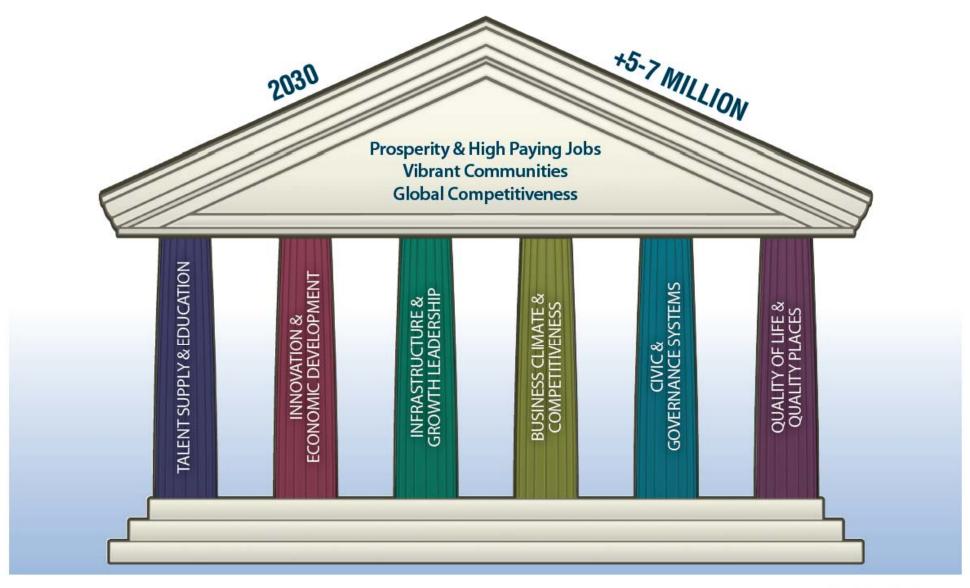








SIX PILLARS OF FLORIDA'S FUTURE ECONOMY





Infrastructure and Growth Leadership

- From 2005-2007, engaged nearly 20,000 citizens
- Project of 10 Regional Organizations
- Formed Congress of Regional Leaders

 Over 70% of cities and counties have adapted local plans.





How Shall We Grow?

"How Shall We Grow?"





Other Regional Initiatives



Medical City

Innovation and

Economic Dev



"Open For Business"

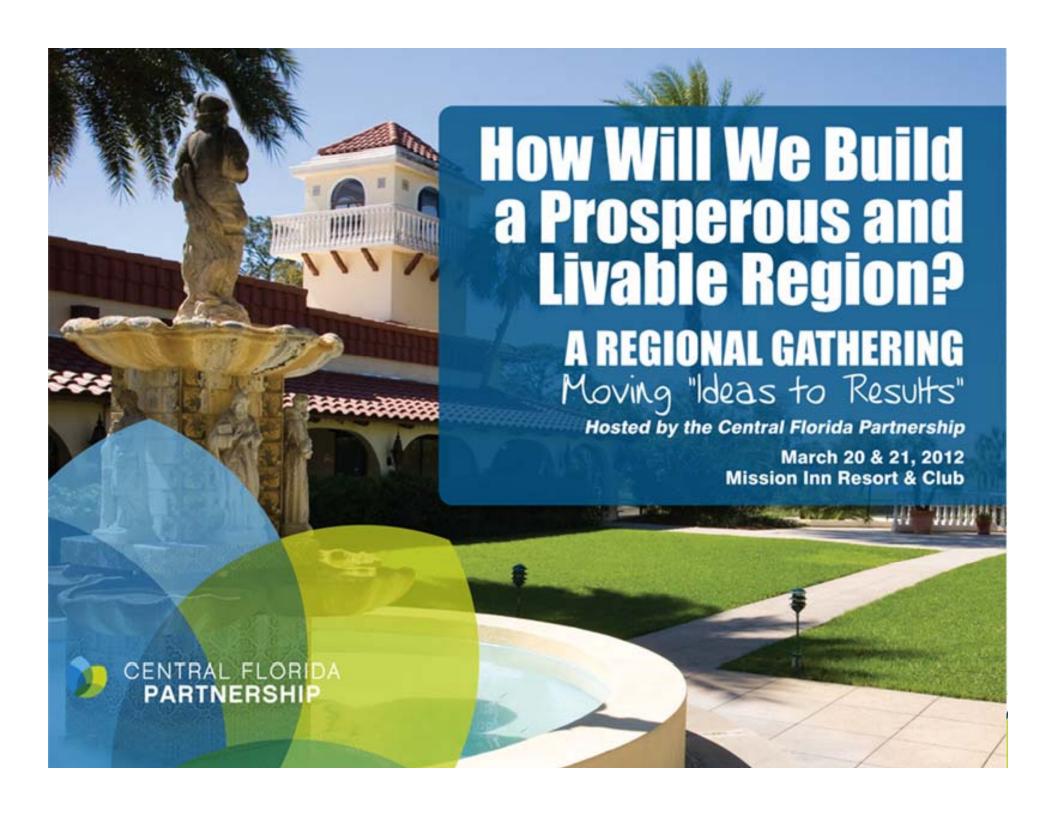
Business Climate



SunRail Infrastructure and Growth Leadership







How Will We Build a Prosperous and Livable Region?

29 Regional Organizations, asking key questions:

- What investments will we make in our residents?
- How will we reduce poverty?
- What long term infrastructure investments should we be making?
- How we will build a 21st Century Regional Economy?
 How can we better communicate to each other and with the world?
- What "civic infrastructure" is needed to accomplish our goals?
- What are the responsibilities of our businesses, civic





SIX STEPS TO CIVIC INNOVATION

1

ID & Define the Civic Issue

Including:

Why?

Who are Stakeholders?

Who will need to implement?

2

Research

Reality vs. Perception:

What's working & What's not

What are the Metrics?

What needs to change?

What are current & future trends to be considered?

3

Convene Stakeholders & Leaders

Reach consensus on the problem statement and research findings 4

Engage the Community

Seek nontraditional, non-monetary solutions.

How can we solve the problem given the current realities & constraints?

5

Develop and Implement an Action Plan

Who?

How?

When?

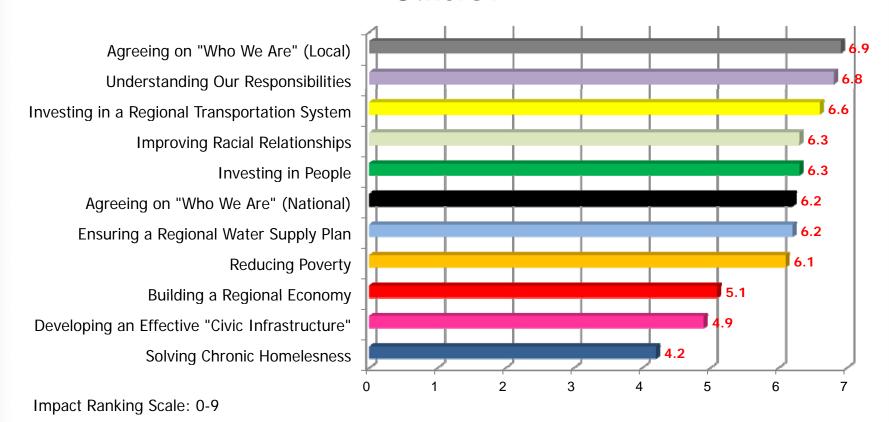
What does success look like?

6

Monitor & Communicate Progress

Regional Issues Analysis

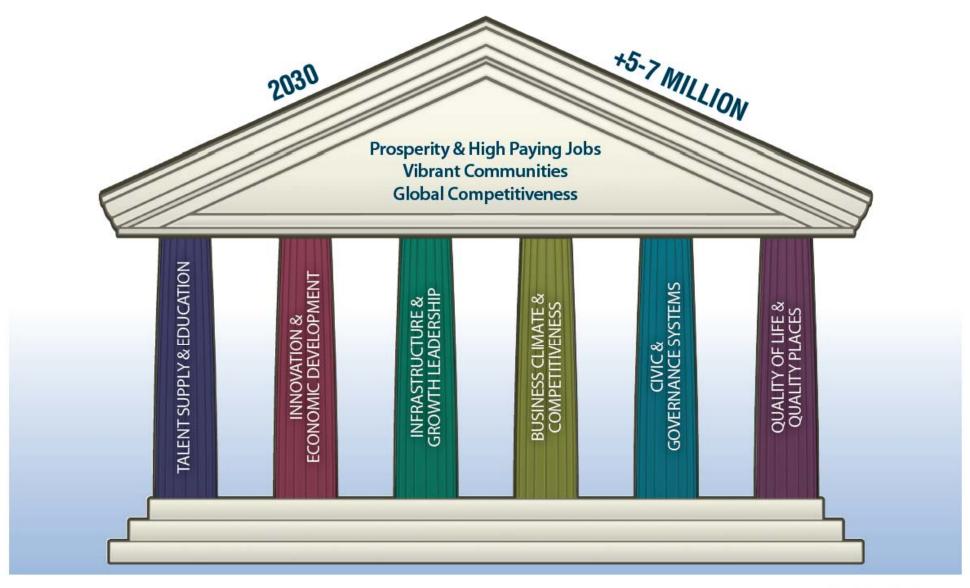
Which Regional Issue Has Greatest *Impact* on Others?







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Questions?

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U.S. EDA i6 Challenge Grant

Dr. Thomas O'Neal
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Associate VP for Research &
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Space Coast Energy Consortium

Mike Aller

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